

Azincourt Energy Active in Uranium & Lithium

*Summer drill program at Patterson Lake North, Athabasca Basin;
Work progressing at Lithium 2 project;
43-101 technical report slated for Q1 2019*

VANCOUVER, BC, CANADA, June 15, 2018 /EINPresswire.com/ -- Vancouver B.C., June 14, 2018 - AZINCOURT ENERGY CORP. ("Azincourt" or the "Company") (TSX.V: AAZ, OTC: AZURF) is pleased to provide updates on its lithium and uranium exploration activities.

Drilling Planned at Patterson Lake North Uranium Project

Azincourt JV partner, Fission 3.0 Corp, is preparing a summer drill program for its flagship PLN (Patterson Lake North) property. The program will include multiple holes focused on high-priority targets within a 700-metre mineralized corridor identified during the previous drill program.

With its proximity to nearby very large and high-grade uranium deposits and with multiple geological and geophysical interpreted features, including an extensive drill identified mineralized corridor.

PLN is located in the southwest area of Saskatchewan's Athabasca basin, immediately adjacent and to the north of Fission Uranium's PLS (Patterson Lake South) project, which hosts the high-grade Triple R uranium deposit. Azincourt Energy Corp. holds a 10-per-cent interest in 27,408 hectares of the PLN property.

PLN highlights

- Prospective for high-grade uranium at shallow depth;
- Previous results have encountered significant mineralization and pathfinder elements showing large-scale potential;
- Adjacent to, and part of, the same structural corridor as Fission Uranium's PLS project, host to the Athabasca's most significant major, shallow-depth, high-grade uranium deposit;



Spodumene showing from the Eagle Pegmatite

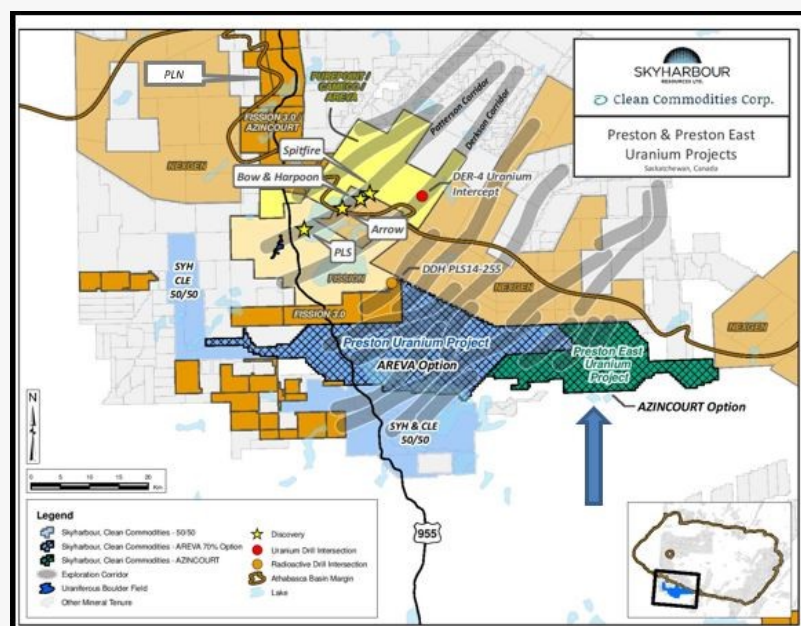


Figure 2: Area Map

- Previous drill program identified a mineralized corridor approximately 700 m in length, including hole PLN14-019 which intercepted 0.5 metre at 0.047 per cent triuranium octoxide within 6.0 m at 0.012 per cent U₃O₈.

About PLN

PLN is prospective for hosting structurally controlled high-grade uranium mineralization that is often associated with basement graphitic shear zones within clay altered metasedimentary basement lithologies. These features have unique characteristics that can be identified by geophysical surveys.

PLN is located in the highly prospective western Athabasca Basin within a large, basin scale NE trending gravity low structural corridor that also incorporates the adjacent PLS property. The former Cluff Lake mine (>60M lbs U₃O₈ produced) and the UEX-Orano Shea Creek deposits (42 km and 27 km to the north respectively) lie along the western margin of this structural feature. The high-grade PLS uranium deposit, discovered by Fission Uranium Corp is located 5.7 km to the south, and also lies within this structural corridor. NexGen Energy's higher-grade Arrow Uranium deposit is located immediately along strike from PLS, on a sub-parallel trend within the same basin-scale corridor. These deposits, combined, have uranium resources in excess of 440 M lbs U₃O₈ (all categories) discovered to date.

To date Azincourt has spent \$3.1M earning into PLN, primarily targeting geophysics and diamond drilling. There are three separate target areas that are drill-ready.

Field update from 2018 Manitoba lithium work program

The field crews have nearly completed the first phase of the 2018 surface field exploration on the Lithium 2 Project. This project is situated in the active Cat Lake region of southeast Manitoba. The project contains several known lithium-bearing pegmatites with the Eagle Pegmatite being the largest known to date.

The 2018 field program has consisted of prospecting, mapping and sampling, which will aid in targeting drill locations for the upcoming summer program. Assays will be sent out for analysis after the completion of field work on the project. Surface exploration will continue onto other lithium projects in the joint venture. The summer drill program is anticipated to commence shortly, updates on timing will be provided moving forward. This work will contribute significantly to the goal of producing a 43-101 technical report on Lithium 2 by first quarter 2019.

Historical drilling (43-101 non-compliant) of the Eagle Pegmatite in 1947 reported, 545,000 tonnes of 1.4% Li₂O drilled to 60 meters and opened along strike and to depth. The Eagle Pegmatite is traceable on surface up to approximately 1100 meters and up to 12 meters wide. A field review of the surface pegmatites in 2016 returned assays up to 3.04% for Li₂O for the Eagle Pegmatite and 2.08% from the FD5 Pegmatite.

Board Resignation

The Company wishes to announce the resignation of Ian Stalker, from the board of directors. Mr. Stalker is a founding director of the Company and has been a valuable member of the Azincourt team since its inception. We wish to thank Ian for his invaluable guidance and contributions over the past few years.

Qualified Persons

The uranium-specific technical information in this news release has been prepared in accordance with

the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the company by Ted O'Connor, P.Geo. a director of Azincourt Energy Corp., as well as a qualified person.

The lithium-specific contents contained herein that relate to Exploration Results or Mineral Resources is based on information compiled, reviewed or prepared by Carey Galeschuk, a consulting geoscientist for New Age Metals. Mr. Galeschuk is the Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical content of this news release.

About Azincourt Energy Corp.

Azincourt Energy is a Canadian-based resource company specializing in the strategic acquisition, exploration and development of alternative energy/fuel properties, comprising at this time an active portfolio of uranium and lithium projects.

ON BEHALF OF THE BOARD OF AZINCOURT ENERGY CORP.

"Alex Klenman"

Alex Klenman, President & CEO

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