

Nightshade Studios to develop a luxurious Integrated Residence As Rising Real Estate Market in Southeast Asia

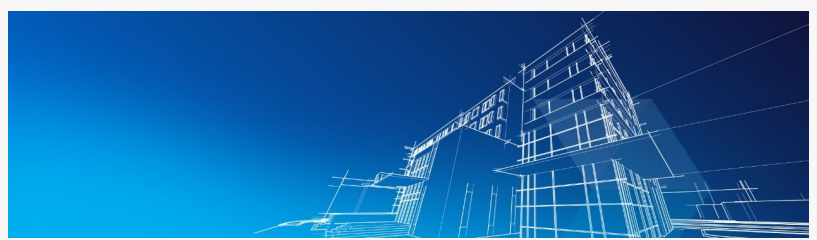
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[/EINPresswire.com/](http://EINPresswire.com/) -- In recent years, the real estate market in Southeast Asia has been rising with optimistic overall economic growth and in various indicators of individual countries. Among them, the tide of cash flow and crowds brought by foreign investment and tourism have created many opportunities. In recent years, ASEAN has also increased its integration efforts. After the ASEAN Economic Community (AEC) has completed its signing in 2015, it aims to move towards the directions of the European Union (EU).

Of the Asia-Pacific region, China's main focus is on the "One Belt One Road". Other countries such as the United States, Japan, and South Korea have been rooted in Southeast Asia for many years, accumulating a large amount of resources and deploying human resources. These is regarded as an advantage as it assisted the GDP of several major Southeast Asian countries to be maintained at a level of 5% for many years. Among them, the real estate industry has received the most attention and has frequently attracted large amount of foreign investment.

Dr. Tim Guston, founder and chairman of Nightshade Studios, states that Nightshade Studios is very optimistic about the potential of growth in real estate in Thailand, Vietnam, Cambodia

and other regions. Nightshade Studios' business entity Opulence Development is also actively strategizing and ensuring that they make full use of the opportunities present in these regions. Opulence Development first conducted a series of diversified large-scale development projects integrating entertainment, leisure, commerce, and housing for Cambodia where the real estate market



in booming. Together with local renowned high-quality construction companies, Opulence Development plans to build the most luxurious integrated residence in Cambodia.

With Cambodia's economic growth rate of more than 7% a year, the rapid rise of the middle class turns them into one of the most significant consumers, and because their old housing can no longer satisfy their needs, they are actively seeking for new housing. Another major consumer of commercial residences would be foreign expatriates. Their long stay in Cambodia will inevitably lead to the rise of prices in commercial residences and rental year after year. The shortage of office buildings will also result in high and stable rental payments which translates to a profitable mid to long-term investment.

The amount of global direct investment in Southeast Asia has surpassed that of China in 2013. In the face of high economic growth, major capitals such as Singapore, Bangkok, Ho Chi Minh City and Jakarta have taken off. Cambodia is the last country to join ASEAN. With the increase of population and the rise of a large number of middle classes, it is necessary to seize the opportunity at the right timing. It is only the matter of time that Southeast Asian real estate will definitely be the main focus for all major developers.

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