Military Surveillance Drones 2018 Global Market Challenge, Driver, Trends & Forecast to 2023

Global Military Surveillance Drones Market Research Report 2018 Analysis and Forecast to 2023

PUNE , INDIA, May 17, 2018 /EINPresswire.com/ -- Market Synopsis
Military drones are powered aerial vehicles that do not carry human operators and can fly autonomously and remotely. These drones are largely being used for intelligence, surveillance, and reconnaissance (ISR) missions. The drones can stay in air for hours or days at a time, and their high-tech cameras can scan a wide geographic area required for surveillance. Such drones are procured by several countries for monitoring their national and sea borders.

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The global military surveillance drones market is a very dynamic market and is expected to witness high growth over the forecast period. The global Military surveillance drones market is driven by various factors such as increase in Internal and External Security Threats, increasing Need for Border Monitoring and development of Next-Generation Drones. Drones are the next generation of aerial platforms that are being deployed by the defense ministries around the world. The demand for such unmanned systems has been fuelled by their successful deployment, during combat missions, majorly in countries such as Iraq and Afghanistan. In recent years, there has been a rise in the number of global conflicts such as the Russia and Ukraine conflict over Crimea, battle for supremacy in the South China Sea territory between China and South Korea, maritime disputes between Venezuela and Guyana, and the sea border dispute between Colombia and Nicaragua. This creates the need to up-date border surveillance systems and the treatment of operational information concerning threats.

The global Military surveillance drones market is expected to grow at 11.96% CAGR during the forecast period. In 2016, the market was led by North America, with a 54.3% share, followed by Europe and Rest of the World with shares of 22.2% and 13.1%, respectively.

The global military surveillance drones market has been segmented on the basis of types, payload and regions. On the basis of types, the market has been segmented into Fixed Wing, Micro/ Nano and Mini. Whereas, the payload segmented has been divided into Electro-Optic/Infrared Sensor, Cameras, Electronic Intelligence, Maritime Patrol Radar and Others. Of all types, the fixed wing segment is projected to account for the largest market share. Fixed-wing drones are equipped with wings (rather than vertical lift rotors), which are similar to the normal airplanes, and are much efficient as compared to other type of drones. On the basis of payload, Electro-Optic/Infrared Sensor segment is dominating the global Military surveillance drones market.

The key players of global Military surveillance drones market include Boeing (U.S.), Airbus Corporation (Netherlands), Lockheed Martin (U.S.), Northrop Grumman Corporation (U.S.), Thales Group (France), Elbit Systems Ltd (Israel), Saab Group (Sweden), Israel Aerospace Industries Ltd. (Israel), AeroVironment, Inc. (U.S.) and General Atomics (U.S.).

The report for Global Military surveillance drones market of comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected

market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

Table of Content: Key Points
…Continued

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