



# Global ITSM Market To Grow at a CAGR of +7% by 2023 The Research profiles BMC Software, CA Technologies, IBM, Microsoft

*Know about the incredible possibilities of Global ITSM Market by Applications, End Users and Companies Future Opportunities Analysis 2018-2023*

PUNE, INDIA, April 21, 2018 /EINPresswire.com/ -- The Global [ITSM Market](#) Research Report Forecast 2018-2023 is a valuable source of insightful data for business strategists. It provides the ITSM industry overview with growth analysis and historical & futuristic cost, revenue, demand and supply data (as applicable). The research analysts provide an elaborate description of the value chain and its distributor analysis. This ITSM market study provides comprehensive data which enhances the understanding, scope and application of this report.

Key Player Profiled in This Report Are  
BMC Software, CA Technologies, HP, IBM, Microsoft

Research analysts predict that the global ITSM market will grow at an annual average of +7% over the forecast period. The new technology in the ITSM market is the main growth engine for this market. Managing your digital IT environment requires efficient connectivity and IT services to support emerging technologies. Today, digital enterprises need a more dynamic and extensive service management system, including mobility, cloud, social and IOT, delivered through networked digital services and platforms. Effective use of a single ITSM tool can help break down an organization's silos.

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As the need to support virtualized ICT ecosystems grows, market growth is expected to accelerate over the next four years. In many industries, the increasingly virtualized environment of the IT infrastructure requires the optimal IT service quality. The ITSM strategy allows organizations to achieve economic benefits by reducing CAPEX and OPEX. Virtualization, cloud computing, and ITSM are some of the options that can create a competitive advantage over other organizations. Segmentation by application and analysis of ITSM market: Availability and Performance Management, Network Management, Application Performance Management, Configuration Management and DBMS

Configuration Management led the market with a market share of 20% in 2017. The need to comply with ever-changing regulatory changes in various industries is contributing to the growth of this sector. Organizations are investing in configuration management solutions to recognize the need for compliance and to reduce the risk observed in business operations.

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Geographic Segmentation and ITSM Market Analysis, Americas, APAC and EMEA  
Americas accounted for 42% of the market share in 2017. The ITSM market in the Americas was largely driven by increased adoption of SaaS-based ITSM solutions. Vendors provide cost-effective

ITSM solutions such as software applications and platforms that enable developers to build customized IT solutions. Vendors are targeting the North American market as their customer base has grown significantly since 2014.

#### Competitive Landscape and Key Vendors

The global ITSM market is becoming more and more competitive. Vendors are working hard to provide additional applications that can continue in the market. However, the ITSM market is challenging and only selected vendors can offer innovative ITSM solutions. Major vendors in the market -BMC Software, CA Technologies, HP and IBM

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