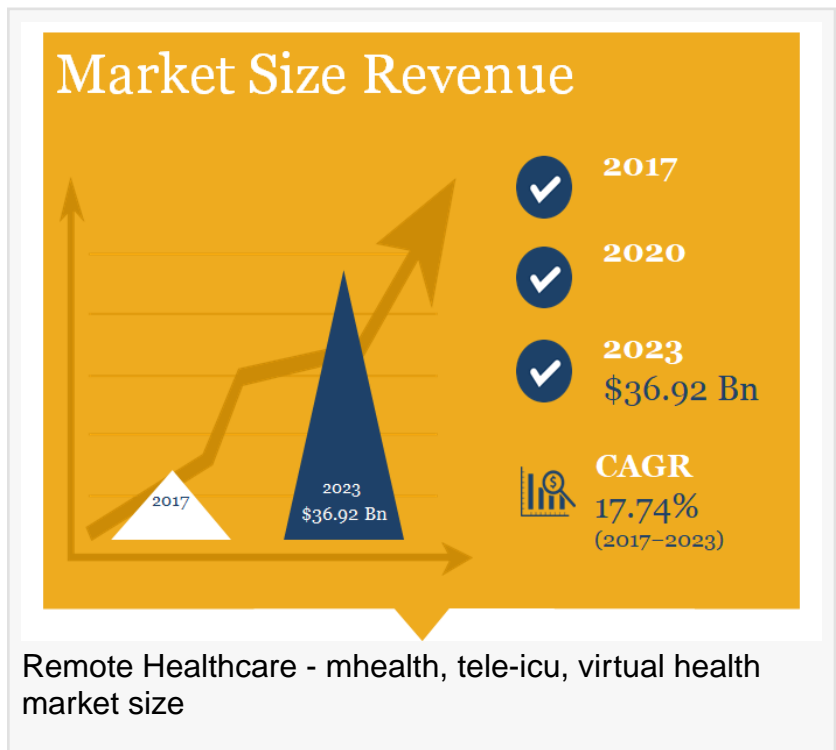


Remote Healthcare (mHealth, Tele-ICUs, & Virtual Health) Market - Industry Analysis, Trends & Forecast 2023 | Arizton

The global remote healthcare (mhealth, Tele-ICUs, & Virtual Health) market size is likely to cross of \$36.92 billion by 2023, growing at a CAGR of 17.74%.

CHICAGO, IL, UNITED STATES, March 6, 2018 /EINPresswire.com/ -- According to the latest industry analysis by Arizton, the size of the [global remote healthcare market](#) is expected to reach \$36.92 billion by 2023, growing at an impressive CAGR of 17.74% 2017–2023. The report provides an in-depth market and segmental analysis of the global remote healthcare market by product, distribution channel, material, and geography.

The global remote healthcare market is driven by rising chronic disease worldwide and increasing cost of healthcare expenditure. The real-time access and growing awareness in self-disease management will propel the growth of the global market during the forecast period.



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Sayan, Senior Analyst

The introduction of connected health services helps in the communication, diagnosis, treatment, and patient monitoring in remote locations. Telecommunications help reduce the cost of healthcare services and are attributing to the growth of the global remote healthcare market. The rising use of mobile and wireless technologies is promoting the mHealth market and will propel the development of the global healthcare market. The application areas of mHealth include health call centers, emergency toll-free telephone services, emergency and disaster management, mobile patient records, and health surveys. The growing demand for mHealth services from

countries such as the US, the UK, and Germany will contribute to the revenues in the global market. Leading vendors are leveraging advancement in technology to launch new services in the global tele-ICUs market and gain a larger market share.

Leading service providers are forming partnerships with software developing companies that will help in the development and innovation of services offered in the global virtual visits market. Further, the

increasing number of smartphone and wearable users will boost the demand in the mHealth market.

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This market research report includes a detailed segmentation of the market by service, end-users, and geography.

mHealth services to dominate the remote healthcare market share during the forecast period

The remote healthcare market by service is divided into mHealth, tele-ICUs, and virtual health segments. The mHealth services segment dominated the global market, occupying around 84% of the total market share and is expected to generate the revenue of \$30.43 billion by 2023. The increasing adoption of smartphones and smart gadgets and the growing preference toward self-

management of diseases are fueling the demand for mHealth services in the global market. Some of the most common devices integrated with mHealth applications include blood pressure monitoring devices, blood glucose monitors, heartrate monitoring devices, and sleep monitoring devices. Government initiatives for favorable reimbursement policies and increased awareness about disease management will have a positive impact on the growth of the global mHealth market.

Hospitals and clinics end-user segment to occupy the largest market share in the remote healthcare market during forecast period

The end-users segment in the global remote healthcare market is classified into hospitals and clinics, individuals, and other medical service providers. Healthcare centers and clinics were the largest end-user segments in the global market, accounting for around 50% of the total market share in 2017. The entry of new vendors is enabling the availability of enhanced healthcare services and investment in the medical sector. The adoption of tele-ICUs and virtual care services for diagnosis and intervention is attributing to the growth of the hospitals and clinics segment in the global market. Leading vendors are leveraging the adoption of innovative technology to introduce various telemedicine services in the tele ICUs market.

North America to dominate the global remote healthcare market during the forecast period

The geographical segment in the global remote healthcare market is divided into APAC, Europe, North America, and ROW. North America dominated the global healthcare market, occupying close to 41% of the total market share in 2017 and is expected to grow at an exponential CAGR of 21.34% during the forecast period. The lucrative reimbursement policy introduced by the government agencies promoting the use of telemedicine and virtual health services is driving the market in North



America. The US and Canada are the major revenue contributors to the market in North America. Further, the increasing investments in R&D and technological innovations will help major players in the North American region occupy a larger market share over the next few years.

[Request a sample here.](#)

The key countries profiled in the report are:

US
Canada
UK
Germany
France
China
Japan
India
Saudi Arabia
South Africa
Brazil
Mexico

Key Vendor Analysis

The presence of various regional and international players in the global remote healthcare market is intensifying the competition level. The introduction of digital technology and cloud-based systems in hospitals and clinics will create new opportunities for vendors in the global virtual visits market. Service extensions, technological innovations, and strategic M&A are some of the effective initiatives taken by companies to gain a larger market share in the market. The improving economic condition in various fast-developing countries in APAC will encourage leading players to focus on business expansion plans in these regions during the forecast period.

The major vendors in the global market are:

Medtronic
Teladoc
American Well
Airstrip Technologies
BioTelemetry/LifeWatch

Other prominent vendors include InTouch Health, iMDsoft, UPMC Italy, INTelelCU, TelelCUcare, INOVA, Carena, MDLIVE, edgeMED Healthcare, Mercy Virtual, CHI Health, MedSpring, Celtic Healthcare, Integrity Urgent Care, THA group, Premiera Blue Cross, United HealthCare Services, virtuwell, Zipnosis, Ringadoc/MedXCom, MeMD, Plushcare, iSelectMD, eVisit, meVisit, Specialists on Call, Vidyo, VSee, AliveCor, Jawbone, OMRON Healthcare, AgaMatrix, iHealth Lab, AT&T, Masimo, and Athenahealth.

For details of topic covered and list of exhibits click here: <https://www.arizton.com/market-reports/remote-healthcare-market>

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