

# Global Automotive Instrument Cluster Market - Industry Analysis, Market Size, Trends, Forecast 2023 | Arizton

*The automotive instrument cluster market will reach revenues of close to \$12 billion by 2023.*

CHICAGO, IL, UNITED STATES, February 15, 2018 /EINPresswire.com/ -- According to the latest industry analysis by Arizton, the global [automotive instrument cluster market](#) size is expected to reach close to \$12 billion by 2023. The market research report provides an in-depth market analysis and segment analysis of the global automotive instrument cluster market by product, vehicle type, and geography

This market research report on automotive instrument cluster market offers analysis on market size & forecast, market share, industry trends, growth drivers, and vendor analysis. The market study also includes insights on segmentation by product (analog, hybrid, and digital), by vehicle type (economy cars, luxury cars, and mid-priced cars), and by geography (APAC, Europe, Latin America, MEA, and North America).



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APAC was the largest geographical segment in the global market in 2017 and is expected to grow a CAGR of over 9% during 2017-2023”

*Abby*

The increasing proliferation of cockpit electronics solutions that offer centralized control and seamless data and information exchange between various systems is propelling the growth of the automotive instrument cluster market. Automotive instrument clusters improve the interconnectedness between various systems in a vehicle. The rising demand for connected cars and integration of smartphones to automotive cockpit electronics will attribute to the growth of the global market. These instrument clusters are

referred to as a consolidated information panel in the vehicle and provides all the necessary information to the driver. This system is used to display information on vehicle status data such as speed of the vehicle, engine rpm, transmission data, fuel levels, trip data, seat-belt indicator, door status, and several warning/check indicators. The introduction of telematics, digital clusters, and high-end infotainment systems in the mid-priced vehicle segment will revolutionize the global market.

The growing demand for advanced electronic and semiconductor component will boost the

automotive instrument cluster in the global market. The leading vendors are leveraging technology to introduce pioneering systems such as advanced driver assistance systems (ADAS) to gain a larger market share and attract new consumers.

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The advent of electrification of automotive mechanics will contribute to the revenues in the global automotive instrument cluster market. The establishment of government regulations to reduce vehicle emissions and the growing need to increase the fuel economy of vehicles are the factors propelling the development of automotive mechanics in the global market. The leading OEMs are investing in the procurement of technology that will assist in reducing the weight of the vehicle or introduce electronically controlled vehicle mechanism. The advancements will result in higher accuracy in automotive functioning, superior fuel efficiency, and reduced tailpipe emissions. Moreover, the launch of electronic systems such as anti-lock braking, electric parking brake, and ADAS will revolutionize the global automotive market during the forecast period.



### Automotive Instrument Cluster Market – By Products

Implementation of hybrid instrument clusters in mid-priced cars segment to gain momentum in the automotive instrument cluster market during forecast period

The automotive instrument cluster market by products is segmented into analog, hybrid, and digital. The hybrid cluster was the largest product segment in the global market in 2017 and is anticipated to grow at a CAGR of more than 8% during the forecast period. The growing demand for hybrid instrument clusters from mid-priced cars segment in emerging countries is driving the growth of this market segment. The decreasing prices of LCD and TFT technologies is encouraging vendors to incorporate hybrid cluster into economy passengers, thereby, boost the demand for these clusters in the global market. The leading vendors are investing in the development and incorporation of 3D graphics technology in hybrid clusters to enhance consumer experience and gain a larger market share.

### Automotive Instrument Cluster Market – By Vehicle Type

Mid-priced cars to dominate the global automotive instrument cluster market during forecast period

The vehicle type segment in the automotive instrument cluster market is classified by economy cars, luxury cars, and mid-priced cars. The mid-priced car segment dominated the global market in 2017 and is projected to grow at a CAGR of close to 8% during the forecast period. The increasing demand for highly advanced and sophisticated instrument clusters is driving the growth of this segment in the

global automotive market. The rising requirement interactive infotainment systems with added functionality such as navigation, song selection, and surrounding data will revolutionize the market during the forecast period. The increase in per-capita disposable income and development of economies across emerging countries in the APAC region will propel the demand for advanced instrument cluster in the market.

## Automotive Instrument Cluster Market – By Geography

APAC to lead productions in the global automotive instrument cluster market during forecast period

The automotive instrument cluster market by geography consists of APAC, Europe, Latin America, MEA, and North America. APAC was the largest geographical segment in the global market in 2017 and is expected to grow a CAGR of over 9% during the forecast period. China leads the automotive production in the global market and countries such as Japan, South Korea, and India are also significant revenue contributors in the APAC market. The availability of low-cost labor and reduce logistical costs makes APAC the hub of manufacturing and production units in the global automotive market and drives the growth of this segment. The rising expenditure on high-end products, automobiles, EVs, and HEVs, and leisure items will have a positive impact on the growth of the global market during the forecast period.

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The key countries profiled in the report are:

China  
Japan  
South Korea  
Germany  
US  
Brazil

## Key Vendor Analysis

The automotive instrument cluster market is moderately fragmented, and the top players control more than 50% of the total market share. The leading players in the market are focusing on offering automotive cockpit electronics with high functionality and designs to sustain the competition in the market. The infiltration of low quality products will result in occasional spurts of competitions in the global market. The increasing number of product/service extensions, technological innovations, and M&As will intensify the level of competition in the global market during the forecast period.

The major vendors in the global market are:

Continental AG  
Denso  
Magneti Marelli  
Nippon Seiki  
Visteon Corporation

Other prominent vendors include Alps Electric, Aptiv, Desay, Innolux, Japan Display, Kyocera Corporation, LG Electronics, Panasonic Corporation, Bosch, Sharp, and Yazaki Corporation.

For more information view report details:<https://www.arizton.com/market-reports/automotive-instrument-cluster-market>

Jessica Shirley  
Arizton Advisory and Intelligence  
+1-312-465-7864  
[email us here](#)

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