

## China Education Resources Inc. Signed MOU with World Book, Inc.

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VANCOUVER, Canada (February 1, 2018) - China Education Resources, Inc. ("CER") (TSXV: CHN) (OTC: CHNUF), an ed-tech company with leading technology of intelligent system and contents to provide online/offline learning, training courses and social media for teachers, students and education professionals, today provides shareholders and investors with an update on its business development.

CER has signed a Memorandum of Understanding (MOU) with World Book, Inc. The two parties are discussing cooperation opportunities in certain areas including: partnering together to create custom contents around CER's programs such as soccer and K to 12 education resources; distribution of World Book's books and digital products in English to schools and libraries in China; Licensing and translating into Chinese World Book's titles and selling the books in China; Book club with the direct to consumer model, etc. World Book can also work with CER for the education programs of NBA, FIFA, NHL, NASA, STEM and provide content, books, pedagogical support.

World Book, Inc. is a part of Berkshire Hathaway and the publisher of the famous World Book Encyclopedia. It produces original non-fiction reference contents for children and young adults and has great STEM and Social Studies related contents. World Book can adopt existing programs to the needs of CER's clients and China market.

"We are pleased to work together with World Book to develop China education market. This is a terrific opportunity to expand our current product lines via our existing K-12 channels. World Book is a leading publishing company that leverages cutting-edge technology to produce authoritative, trustworthy, and understandable educational and instructional content. CER knows the China market and has connections. We believe that there is a lot of potential for our partnership and together we can create great opportunities for both companies." said Chengfeng Zhou, CEO, China Education Resources. For more information, please visit <u>www.chinaeducationresources.com</u> or Email: admin@chinaeducationresources.com.

According to research reports, China education market was estimated to be more than \$1.4 trillion USD in 2017. The market size is continuing to increase with China's economic growth. Asian parents spend seven times more money on their kids' education than American parents do. Since married Chinese couples can now have a second child, there will be about 3 to 5 million newborns annually and the domestic education demands are strong. We expect the partnership to generate more revenue for CER. We will continue to update shareholders on CER's future development.

In collaboration with China's education administrators and experts, China Education Resources has been helping to transform the curriculum of the world's largest educational system. Recognizing the

need to address education reform changes, China Education Resources has created educational tools and curriculum for China's entire kindergarten through twelfth grade system. The Company is playing an integral part in transforming China's educational system through helping to convert the existing educational system from a memory-based learning system to a creative thinking and interactive approach. Presently, China Education Resources has over 1 million kindergartens through twelfth grade teachers registered through its Web portal. For more information, please visit <u>www.chinaeducationresources.com</u> or call (604) 331-2388.

Safe Harbor Statement

Certain statements made herein, and other statements relating to matters that are not historical facts and statements of our beliefs, intentions and expectations about developments, results and events which will or may occur in the future, constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information and statements are typically identified by words such as "anticipate", "could", "should", "expect", "seek", "may", "intend", "likely", "plan", "estimate", "will", "believe" and similar expressions suggesting future outcomes or statements regarding an outlook. All such forward-looking information and statements are based on certain assumptions and analysis made by China Education Resources, Inc.'s management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include those described under the heading "Risks and Uncertainties" elsewhere in the Company's MD&A filed at <u>www.SEDAR.com</u>. The reader is cautioned not to place undue reliance on forward-looking information or statements. Except as required by law the Company does not assume the obligation to revise or update these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future, unanticipated events.

The TSX Venture Exchange has not reviewed, and does not accept, responsibility for the adequacy or accuracy of the contents of this press release. Contact China Education Resources at: (604) 331-2388 Email: admin@chinaeducationresources.com. Website: <u>http://www.chinaeducationresources.com</u>

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