



Key Whistleblower Protections Cut from Tax Reform Law, Criminal Fraudsters Protected

The final version of the Tax Cuts and Jobs Bill has eliminated two key provisions to protect whistleblowers who report major criminal tax frauds.

WASHINGTON DC, UNITED STATES, December 18, 2017 /EINPresswire.com/ -- The National Whistleblower Center today issued an [Action Alert](#) asking the American public to oppose the tax bill based on the elimination of [two critical anti-fraud protections](#).

The House-Senate Conference cut Section 11079 of the Senate bill, which would have ensured that whistleblowers who report criminal tax frauds are covered under the whistleblower tax law. The provision made certain that whistleblowers could qualify for rewards based on criminal fines and sanctions collected by the government that was based on their original information. Section 11078, which was also cut, ensured that corporate whistleblower would not have been subjected to double-taxation on rewards in securities fraud cases.

The Senate had unanimously approved the two amendments, but both were cut from the final version of the bill approved in the House-Senate conference over the weekend.

“This is a betrayal of the public trust. Whistleblowers, especially those who work in foreign banks that engage in money laundering (such as Deutsche Bank), are without adequate protection even as they risk their careers to expose criminal frauds,” explained [Stephen M. Kohn](#), Executive Director of the National Whistleblower Center.

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