

Global Commercial Avionics Systems market is Expected to Reach \$31.23 billion by 2023

Commercial Avionics Systems Market Research Report

RAIPUR, INDIA, November 9, 2017 /EINPresswire.com/ --

Report Sellers has added a new market research report "Commercial Avionics Systems- Global Market Outlook (2017-2023)" to its offerings.



According to Report, the <u>Global Commercial Avionics Systems market</u> is estimated at \$22.56 billion in 2016 and is expected to reach \$31.23 billion by 2023 growing at a CAGR of 4.7% from 2016 to 2023.

Factors such as rising trend of modernization of airspace, increasing passenger traffic in emerging economies and technological advancements in the aviation industry are influencing the market growth. In addition, Cutthroat competition among key players provides huge growth opportunity for the market. However, growing vulnerability of avionics to cyber attacks and strict regulatory framework are some key factors inhibiting the market growth.

Amongst Subsystems, flight control & management system segment dominated the global market. The growth for this segment is due to increasing requirement of real-time flight plan information sharing. Moreover, flight control & management system segment is anticipated to continue its dominance over the next five years. By Platform, defence segment commanded the largest market share. This is mainly due to growing number of aircraft and defense deals across region. Asia-Pacific region is anticipated to witness the highest growth rate in the global market in the coming years. This is due to the growth of the aviation sector in this region, thereby increasing the demand of market.

Some of the key players in the market include Avidyne Corporation, Air Data Inc., Astronics Max-Viz, BAE Systems Plc., Bendix/King, Cobham PLC, Curtiss-Wright Corporation, Esterline Technologies Corporation, Garmin Ltd., GE Aviation, Honeywell International Inc., L3 Technologies, Inc., Meggitt PLC, Rockwell Collins, Inc., Teledyne Technologies, Inc., Thales Group and United Technologies Corporation.

Browse through the complete description and in-depth TOC on "Commercial Avionics Systems Market"

https://www.reportsellers.com/market-research-report/Commercial-Avionics-Systems---Global-Market-Outlook-2017-2023

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players

- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global commercial avionics systems market has been segmented by aircraft types covered, components covered, systems covered, technologies covered, end users covered and regions covered

Aircraft Types Covered: Rotary Wing Aircrafts Fixed Wing Aircrafts Very Large Aircrafts Wide Body Aircrafts Narrow Body Aircrafts Regional aircraft

Components Covered: Power Block Thermal Energy Storage System Solar Field

Systems Covered:
Integrated Modular Avionics
Health monitoring systems
Flight management systems
Flight control systems
Electrical & emergency systems
Communication, Navigation, and Surveillance systems
Cockpit Systems
Central Maintenance Systems
Cabin Systems
Avionics Full-Duplex Switched Ethernet

Technologies Covered: Solar Tower Parabolic Trough Linear Fresnel Dish Stirling

End Users Covered: Utilities Enhanced Oil Recovery

Regions Covered: North America US Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

Request sample here: https://www.reportsellers.com/market-research-report/Commercial-Avionics-Systems---Global-Market-Outlook-2017-2023

We have a large number of reports in Aerospace & Defense Industry which can be accessed in the following link

https://www.reportsellers.com/category/aerospace-and-defense-market-research-report

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