

Global Software Defined Storage Market is Expected to Reach \$42.1 billion by 2023

Software Defined Storage Market Research Report

RAIPUR, INDIA, November 9, 2017 /EINPresswire.com/ --

Report Sellers has added a new market research report "<u>Software Defined</u> <u>Storage - Global Market</u> Outlook (2017-2023)" to its offerings.



Market Research Report on Software Defined Storage Market

According to Report, the <u>Software Defined Storage Market</u> is accounted for \$4.18 billion in 2016 and expected to grow at a CAGR of 39.0% to reach \$42.1 billion by 2023.

Factors like growth in the volume of data across enterprises, rise of software-defined (SD) concept and cost optimization in managing hardware are boosting the market growth. Absence of skilled workforce for effective deployment of SDS infrastructure and security and reliability concerns in virtual cloud storage will impede the market growth. Furthermore, competitive market environment and downtime avoidance of storage infrastructure provide wider opportunity for the market to grow.

Banking, Financial Services, & Insurance (BFSI) application segment accounted for largest market revenue because it gives analysts sufficient time to plan and manage their data to comply with evolving government regulations. Software-Defined Storage Controller Software is expected to grow significantly during the forecast period. The security, and support & maintenance services are expected to grow at the highest CAGR during the forecast period. Asia-Pacific is expected to be the fastest growing region due to technological advancement with the increasing IT number of companies. North America is the largest market because many companies are adopting software-defined solutions in their data centers.

Some of the key players in global Software Defined Storage market are Amplidata Inc., Citrix Systems Inc., Dell Inc., EMC Corporation, Fujitsu Ltd., Hewlett Packard Enterprise Development LP, Hitachi Data Systems, IBM Corporation, Microsoft Corporation, Netapp, Inc., Nexenta Systems, Inc., OpenText Corporation, Seagate Technology and Scality*, Vmware Inc. and Western Digital Corporation.

Browse through the complete description and in-depth TOC on "Software Defined Storage Market" <u>https://www.reportsellers.com/market-research-report/Software-Defined-Storage---Global-Market-Outlook-2017-2023</u>

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players

• Strategic recommendations for the new entrants

• Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global software defined storage market has been segmented by applications covered, usages covered, components covered, organization sizes covered and regions covered

Applications Covered: Banking, Financial Services, & Insurance (BFSI) Education Government Healthcare Logistics and Warehouse Manufacturing Media and Entertainment Telecom & IT Other Applications

Usages Covered: Data-Backup and Disaster-Recovery Storage Provisioning and High Availability Surveillance Other Usages

Components Covered: Platforms/Solutions Data Management Data Security and Compliance Software Software-Defined Storage Controller Software Software-Defined Storage Server Storage Hypervisor Services Deployment and Testing Security Support and Maintenance Training and Consulting Other Services

Organization Sizes Covered: Small and Medium Enterprises (SMES) Large Enterprises

Regions Covered: North America US Canada Mexico

Europe Germany UK Italy France Spain **Rest of Europe** Asia Pacific Japan China India Australia New Zealand South Korea **Rest of Asia Pacific** South America Argentina Brazil Chile Rest of South America Middle East & Africa Saudi Arabia UAE Qatar South Africa Rest of Middle East & Africa

Request sample here: <u>https://www.reportsellers.com/market-research-report/Software-Defined-Storage---Global-Market-Outlook-2017-2023</u>

We have a large number of reports in IT & Telecommunication Industry which can be accessed in the following link: <u>https://www.reportsellers.com/category/it-telecommunication-market-research-report</u>

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