



Nectar Holdings, Inc. Announces the Opening of the 9th & 10th Oregon Cannabis Dispensaries

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For Immediate Release



As we expand throughout the US, we hope to attract new customers, as well as longtime fans of the Nectar brand, and show them the quality cannabis and exceptional service we have to offer.”

Jeremy Pratt, CEO

Nectar Holdings, Inc. Announces the Grand Opening of the 9th & 10th Oregon Cannabis Dispensaries

PORTLAND, OR – Nectar Holdings, Inc. ("Nectar") the vertically integrated, market-share leading, Oregon cannabis entity, opened its ninth and tenth retail locations in the Montavilla neighborhood of Portland, Oregon and Salem, Oregon. These are Nectar's ninth and tenth Oregon Liquor Control Commission ("OLCC") dispensaries participating in full recreational and medical sales. The company operates ten OLCC licensed dispensaries, six OLCC licensed cultivation

centers and three OLCC licensed wholesale and distribution licenses.

The 1,800 square foot Montavilla dispensary is located at 9127 SE Stark Street, Portland and serves a median point between the Nectar Sandy dispensary and the Nectar Gresham dispensary. The Southeast uplift area has a general population of 96,000 people with a median age of 37.05 years old with an average household income of \$58,500.

"We are pleased to further expand our foot print in the city of Portland. Portland houses more than 2.5 million residents of the 4.4 million residents of Oregon," said Nectar COO Devra Karlebach. "The expansion into Salem aligns with our vision to build out our presence in Oregon's densely populated neighborhoods and cities is the continuation of Nectar's strategic expansion plans.

The 1,400 square foot Salem dispensary is located at 4142 Liberty Street South, Salem, Oregon. Salem is Oregon's third largest city after Portland and Eugene with a population of 160,000 residents, a population density of 3,256 inhabitants per square mile and a median age of 35 years. The median household income is \$47,000.

"Nectar offers a unique shopping experience to our customers that is focused on everyday education, selection and pricing allowing us to provide a wide array of cannabis options unparalleled in the cannabis industry."

"We are very excited to expand into both the Montavilla neighborhood and the City of Salem to establish a new community for Nectar Cannabis," said Jeremy Pratt, CEO. "As we expand throughout the United State over the next several years, we hope to attract new customers, as well as longtime fans of the Nectar brand, and show them the quality cannabis and exceptional service we have to offer."

Nectar continues to identify efficiencies in the Oregon market and has worked diligently to secure

smart locations and exponential growth potential. Nectar is equally focused on streamlining operations. The Company remains committed to its model of lowest cost production of highest quality products based on economies of scale and the Company's competitive advantages. Management's execution on strategy has reduced general and administrative costs by more than 30% from Q2 2015 to Q3 2017 as the company significantly reduces expenses, while revenue continues to increase. "We remain confident that Nectar represents the leading Cannabis model not only in Oregon, but also in North America. We believe that continued growth in Oregon, refinements in general and administrative costs, and our strategic relationships will help accelerate the economic growth".

About Nectar Holdings, Inc.

Nectar Holdings, Inc. is an Oregon market-share leading cannabis entity that operates ten dispensaries through its Nectar Markets, LLC subsidiary and six cultivation facilities through its Applegate Valley Organics, LLC subsidiary throughout the state. Nectar prides itself on providing a phenomenal customer experience, professional staff, great selection of quality products and on being a great corporate citizen and neighbor in the community.

To be added to the Nectar email distribution list, please email Info@nectarpdx.com with Information on Nectar Markets in the subject line.

For more information about Nectar visit: <http://www.nectarpdx.com/>

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