

Used Car Market 2017 Global Share, Trend, Segmentation and Forecast to 2021

The analysts forecast the global used car market to grow at a CAGR of 7.07% during the period 2017-2021.

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Global [Used Car Market](#)

Description

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Used cars are sold through the online platforms, social media, and traditional walk-in used car stores. Online used car companies help the people in buying and selling used cars. The emergence of new retailing techniques and the shift in consumer preference toward online platforms have led car dealers to rethink their business model. Due to the growing preference for online shopping, the dealers of used cars and various OEMs are under pressure to improve their online presence to increase sales. The online sales of used cars represent the organized sector of the market.

Covered in this report

The report covers the present scenario and the growth prospects of the global used car market for 2017-2021. To calculate the market size, the report presents a detailed picture of the market by way of study, synthesis, and summation of data from multiple sources.

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The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA



The Global Used Car Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Alibaba Group Holding
- eBay Motors
- TrueCar

Other prominent vendors

- Carvana
- Mahindra First Choice Wheels
- Maruti True Value

Market driver

- Declining ownership period of urban consumers in emerging countries.
- For a full, detailed list, view our report

Market challenge

- Increase in number of on-demand taxi operators.
- For a full, detailed list, view our report

Market trend

- Growing unorganized market structure in emerging countries.
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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- Alibaba Group Holding
- eBay Motors
- TrueCar

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Norah Trent
WiseGuy Research Consultants Pvt. Ltd.
+1 646 845 9349 / +44 208 133 9349
email us here

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