

Military Radar Market Estimated to grow at a CAGR of 2.46% During Forecast Period

OrbisResearch has published "The Global Military Radar Market 2017-2027" report to its database. North America will dominate the sector with a share of 38.3%.

DALLAS, TEXAS, UNITED STATES, October 5, 2017 /EINPresswire.com/ -- The demand for radars is

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Competitive landscape and strategic insights

expected to be driven by the growing importance of unmanned platforms and the modernization of existing military radar systems. Moreover, the advent of technologically enhanced radar systems such as Active Electronically Scanned Array (AESA), coupled with changing warfare tactics, are also providing a significant push to the growth of the global military radar market.

Along with the major defense spenders in every region, smaller countries are also undertaking modernization

initiatives for the development of improved radar systems. The global military radar market includes five segments on the basis of platforms, including airborne, ground-based, naval, sonar and space-based.

Key companies listed in the [Military Radar Market 2017-2027](#) report are Northrop Grumman Corporation, Lockheed Martin Corporation, The Boeing Company, BAE Systems plc, Saab AB, Harris Corporation, The Raytheon Company, ELTA Systems Ltd., Selex ES, Rheinmetall Defence, Honeywell International, Inc., and Aselsan.

In particular, the report provides an in-depth analysis of the following -

- Market size and drivers: detailed analysis during 2017-2027, including highlights of the demand drivers and growth stimulators. It also provides a snapshot of the spending and modernization patterns of different regions around the world
- Recent developments and industry challenges: insights into technological developments and a detailed analysis of the changing preferences of military radar segments around the world. It also provides trends of the changing industry structure and the challenges faced by industry participants
- Regional highlights: study of the key markets in each region, providing an analysis of the key segments of the market that are expected to be in demand
- Major programs: details of the key programs in each segment, which are expected to be executed during 2017-2027
- Competitive landscape and strategic insights: analysis of the competitive landscape of the global market. It provides an overview of key players, together with information regarding key alliances, strategic initiatives, and financial analysis

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Scope

- The global military radar market is expected to grow at a CAGR of 2.46% over the forecast period.
- The market consists of five categories: airborne, ground-based, naval, sonar and space-based.
- North America will dominate the sector with a share of 38.3%, followed by Asia-Pacific and Europe, with shares of 28.3% and 19.6%, respectively.
- The ground-based segment is expected to be leading in North America, Asia-Pacific and Middle-East, whereas the airborne is expected to be the leading segment in Europe, Latin America and Africa.

Synopsis

The Global Military Radar Market 2017-2027 report offers a detailed analysis of the industry, with market size forecasts covering the next ten years. This report will also analyze factors that influence demand for military radar equipment, key market trends, and challenges faced by industry participants.

Reasons to buy

- Determine prospective investment areas based on a detailed trend analysis of the global military radar market over the next ten years
- Gain in-depth understanding about the underlying factors driving demand for different military radar segments in the top spending countries across the world and identify the opportunities offered by each of them
- Strengthen your understanding of the market in terms of demand drivers, industry trends, and the latest technological developments, among others
- Identify the major channels that are driving the global military radar market, providing a clear picture about future opportunities that can be tapped, resulting in revenue expansion
- Channelize resources by focusing on the ongoing programs that are being undertaken by the defense ministries of different countries within the global military radar market
- Make correct business decisions based on thorough analysis of the total competitive landscape of the sector with detailed profiles of the top radar providers around the world which include information about their products, alliances, recent contract wins and financial analysis wherever available

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