

Nexus Gold Successfully Drills and Discovers Gold in Burkina Faso, W Africa

Reports 90% Success with Core Gold Intercepts, Samples 17.3 g/t Au at Rakounga Concession, Announces More Drilling, Plans Resource Definition

VANCOUVER, BC, CANADA, October 5, 2017 /EINPresswire.com/ -- Nexus Gold Corp. ("Nexus" or the "Company") (TSX-V: NXS) is pleased to announce initial assay results from its recent diamond drill programs conducted on both the Niangouela and Bouboulou gold concessions, in addition to sampling conducted at the newly acquired Rakounga gold concession, all located in Burkina Faso, West Africa.

"We are very pleased with our assay results from both Bouboulou and Niangouela, as they have significantly furthered our exploration efforts," said President & CEO, Pete Berdusco. "Specifically, with Bouboulou, we have confirmed historical data, and the zones carrying high-grade gold. We extended intercept lengths with good mineralized continuity, and we've extended the depth of the mineralization. The next phases of drilling will continue to define the zones which are open in all directions with the goal of eventually defining a resource," continued Mr. Berdusco.



Summer Drill Program Highlights:

- Nine of 10 holes from maiden drillprogram at Bouboulou intersected gold
- 4.41 g/t Au over 8.15m, including 23 g/t Au over 1m at Bouboulou
- 5.21 g/t Au over 3.05m, including 15.5 g/t Au over 1m at Bouboulou
- 1.04 g/t Au over 23m, including 4.1 g/t over 1m at Bouboulou
- 1.23 g/t Au over 9m, 1.1 g/t Au over 4m at Niangouela
- Sampling as high as 17.3 g/t Au at newly acquired Rakounga concession

Bouboulou Gold Concession - Phase One

The Company has received results from all ten holes from its maiden diamond drill program at the Bouboulou concession which concluded in mid-July. Nine of the 10 drill holes successfully intersected significant gold mineralization. The highlights are as follows: BBL-17-DD-001 returned 6.19 grams per tonne gold ("g/t Au") over 1.0m; BBL-17-DD-002 returned 2.22 g/t Au over 1.0m; BBL-17-DD-003 returned 3.48 g/t Au over 1.52m; BBL-17-DD-004 returned 5.06 g/t Au over 1.52m; BBL-17-DD-006 returned 1.04 g/t over 23m, including 4.10 g/t over 1.0m; BBL-17-DD-007 returned 5.21 g/t Au over 3.05m, including 15.5 grams g/t Au over 1.0m; BBL-17-DD-008 returned 4.41 g/t Au over 8.15m, including 23 g/t Au over 1.50m.



The drill program instituted at Bouboulou was designed to test and extend either along strike or at depth the zones previously identified on the property. Drilling consisted of 10 holes totaling 2596 meters with two holes testing each of four identified zones (Rawema, Pelatanga, Bouboulou 2 and Koala) and one additional zone, Bouboulou 1, located at the southern boundary hosted on the recently acquired Rakounga property.

"The gold mineralization remains wide open to depth and along strike at all of our Bouboulou targets, and a little surprise at Koala with two greater than 10-gram assays," said Senior Geologist, Warren Robb P.Geo. "I am really pleased with our results and look forward to expanding these zones at Bouboulou," continued Mr. Robb.

Rakounga Gold Concession - Sampling Results

The Company is also pleased to report results from prospecting from artisanal workings on the newly acquired Rakounga property. In mid July as part of the company's due diligence program Nexus geologists prospected a single large orpaillage on the Rakounga property which is contiguous with the Bouboulou permit. Initial rock samples from dumps of the workings returned values up to 17.3 g/t Au. Additional samples returned values of 2.33 and 1.45 g/t Au, respectively. The orpaillage investigated measured over 800 metres along strike and workings extended up to 20 meters wide along the strike length. Company field crews are currently prospecting two newly found orpaillages roughly parallel to the one mentioned above.

About the Company

Nexus Gold Corp. is a Vancouver-based gold exploration and development company operating in some of the world's premier mining districts. The Company is currently concentrating its efforts on two gold projects located in Burkina Faso, West Africa. The Bouboulou gold project consists of the 38-sq km Bouboulou claims and the adjacent 250-sq km Rakounga gold concession. The Niangouela gold concession is a 178-sq km project featuring high grade gold occurring in and around a primary quartz vein 1km in length and associated shear zone.

For the complete news release and more information on these projects, please visit the Company website at <u>www.nexusgoldcorp.com</u>.

Warren Robb P.Geo., Senior Geologist is the designated Qualified Person as defined by National

Instrument 43-101 and is responsible for the technical information contained in this release.

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