

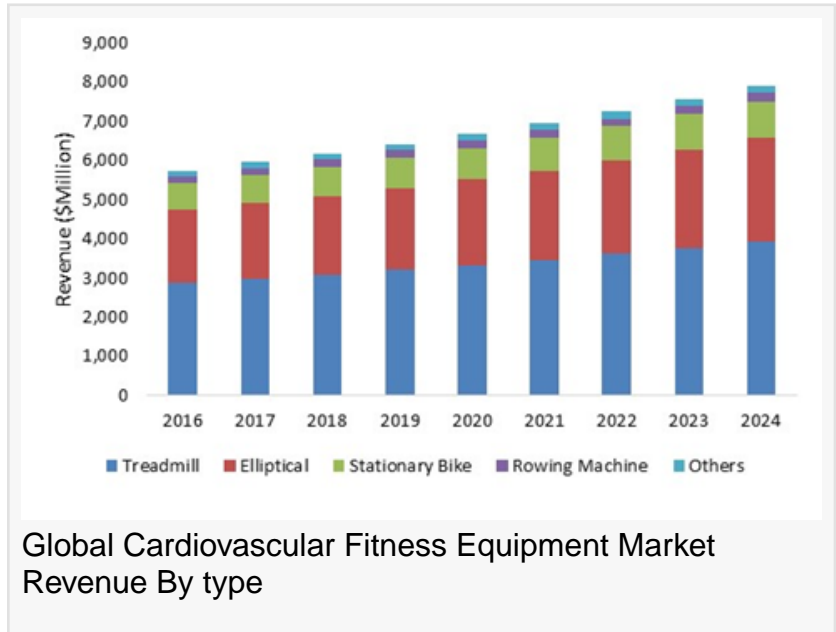
Fitness Equipment Market revenue will reach \$13.8 billion by 2024

The fitness equipment market was valued at \$10.2 billion in 2016, and is projected to reach \$13.8 billion by 2024, growing at a CAGR of 4.1% from 2017 to 2024.

NJ, WASHINGTON, UNITED STATES,
September 13, 2017 /EINPresswire.com/
--

As per the report "[Fitness Equipment Market](#) by Type (Cardiovascular Training Equipment (Treadmills, Elliptical, Stationary bike, Rowing machine), Strength Training Equipment and Others Equipment), by End User (Home Consumer, Hospitals & Medical Centers, Corporate Offices, Hotels, Other Commercial Users), Industry trends,

Estimation & Forecast, 2016 - 2024", the fitness equipment market was valued at \$10.2 billion in 2016, and is projected to reach \$13.8 billion by 2024, growing at a CAGR of 4.1% from 2017 to 2024. In 2016, the cardiovascular segment held the highest revenue share in the global fitness equipment market. Among major regions, North American fitness equipment market was the highest revenue generating market valued at \$4.1 billion in 2016.



Global Cardiovascular Fitness Equipment Market Revenue By type

“Rapidly growing urbanization and industrialization have led to an increase in pollution, work hours, and unhealthy eating habits resulting in drastically increased stress and other health issues. This has increased gym membership amongst the working population. Moreover, there is an increase in health awareness among the global geriatric population, predominately in the Asia Pacific and Europe regions, causing the baby boomer generation to enroll in specialized gyms and health clubs.”

To know more about the report, visit at <https://www.esticastresearch.com/market-reports/fitness-equipment-market>

CARDIOVASCULAR EQUIPMENT MARKET SEGMENT GENERATED THE HIGHEST REVENUE OF \$5.8 BILLION IN 2016

The cardiovascular equipment market is anticipated to dominate globally with a CAGR of 4.1% from 2017 to 2024. Modern cardiovascular devices are improved with body vital trackers and various software applications which can be connected to the smartphones or handheld devices of the consumer. Moreover, a rising concern of weight-loss and trend of lean body figure is boosting the fitness equipment market demand. Treadmill market generated the highest revenue of \$2.8 billion in

2016 owing to its easy operation and high demand.

THE HEALTH CLUB FITNESS EQUIPMENT MARKET SEGMENT HELD NEARLY 45% OF THE TOTAL MARKET SHARE IN 2016

The health club fitness equipment market segment garnered a revenue of \$4.5 billion in 2016 and is expected to grow at the highest CAGR of 4.8% during the forecast period, as a result of changing lifestyle coupled with awareness among the people. Furthermore, the home fitness equipment market segment is also projected to experience high growth over the forecast time span as a result of higher privacy, elimination of inconvenience and cost effectiveness in the long run. Moreover, consumers are observed to purchase more cardiovascular equipment as they are durable and provide more functionality to the user.

NORTH AMERICA HELD THE LARGEST SHARE OF TOTAL FITNESS EQUIPMENT MARKET REVENUE IN 2016

North America generated a revenue of \$4.1 billion in 2016 and is anticipated to dominate the market throughout the forecast period of 2017-2024. The market is driven by the prevalence of high obesity rates, which has led to greater adoption of fitness equipment in the region. Rising obesity rates, increasing health consciousness, and awareness of benefits provided by fitness equipment would lead the larger number of new fitness facilities being set up and increasing membership rates.

However, Asia-Pacific is supposed to grow with the highest CAGR of 7.1% owing to the increase in patients suffering from cardiovascular diseases. Furthermore, the rising disposable income of the middle-class population is anticipated to increase sales of fitness equipment.

FITNESS EQUIPMENT MARKET KEY FINDINGS

- The global fitness equipment market was valued at \$10.2 billion in 2016 and is projected to reach \$13.8 billion by 2024, growing at a CAGR of 4.1%
- Cardiovascular Equipment market segment generated the highest revenue of \$5.8 billion in 2016
- The health club fitness equipment market segment garnered a revenue of \$4.5 billion in 2016 and is expected to grow at the highest CAGR of 4.8% during the forecast period
- North America generated a revenue of \$4.1 billion in 2016 and is anticipated to dominate the market throughout the forecast period of 2017-2024.

The fitness equipment market is highly fragmented with the top ten players accounting for approximately 40% of the market share. ICON Fitness dominated the global fitness equipment market in 2016. Some other major companies of the market are Brunswick Corporation, Johnson Health Tech Co. Ltd., Technogym S.p.A, Amer Sports Corporation, Nautilus, Inc., Core Health and Fitness LLC, True Fitness Technology, Inc., Impulse (Qingdao) Health Tech Co. Ltd, Torque Fitness Llc.

Amritesh Suman
Esticast Research & Consulting
+1-908-379-7709
email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the

company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2017 IPD Group, Inc. All Right Reserved.