

Wireless EV Charging Market worth 7,094.8 M USD by 2025

*New market study launched by
ASDReports.com*

AMSTERDAM, NETHERLANDS, September 12, 2017 /EINPresswire.com/ -- The report, now available on ASDReports, "[Wireless EV Charging Market](#)" by Application, Component, Market (Aftermarket/Retrofit and OE Market), Power Supply Range (3-<11 kW, 11-50 kW, and > 50 kW), Charging Type (Stationary and Dynamic), Vehicle Type, and Region - Global Forecast to 2025", The wireless EV charging market is projected to grow at a CAGR of 49.38% during the forecast period, from USD 953.9 Million in 2020 to USD 7,094.8 Million by 2025. The major

factors driving the growth of the wireless EV charging market are technological advancements, increase in demand for premium electric vehicles, growing infrastructure of fast chargers for electric vehicles, and rising demand for safety and convenience features.

The 3-<11 kW segment is estimated to hold the largest share of the wireless EV charging market, by power supply range. The growth can be attributed to its wide application for home charging and workplace charging where fast charging is not essential. The growing demand for home charging units has increased the demand for this power supply range.

The public charging station is estimated to be the fastest growing segment of the wireless EV charging market, by application. As the ownership of electric vehicles is increasing, there is a growing need for publicly accessible charging stations. The increase in government incentives has also contributed to the increase in infrastructure for publicly accessible charging stations.

Asia-Pacific is estimated to be the largest and fastest growing wireless EV charging market, in terms of value. The Asia-Pacific region is estimated to be the most promising market for wireless charging system in the next five years. The key factors driving the adoption of electric vehicles include climate concerns and rising oil prices. The possibility of reducing carbon emissions by electrifying transportation has caught the attention of local and national government officials across the Asia-Pacific region. The use of electric vehicles is highly prevalent in the Asia-Pacific region. Further, well-developed and extensive charging infrastructure is provided by the governments of this region. All these factors have contributed to the market growth in this region.

The report covers all the major players in the wireless charging market for electric vehicles such as Robert Bosch GmbH (Germany), Continental AG (Germany), Toyota Motor Corporation (Japan),



Wireless EV Charging

Qualcomm, Inc. (U.S.), and Evatran Group (U.S.).

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