

# New Energy Vehicle 2017 China Market Expected to Grow at CAGR 36.13% and Forecast to 2021

*The analysts forecast the new energy vehicle market in China to grow at a CAGR of 36.13% during the period 2017-2021.*

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/EINPresswire.com/ --

China [New Energy Vehicle Market](#)

## Description

WiseGuyReports.Com adds" New Energy Vehicle Market in China 2017-2021"Research To Its Database.

New energy vehicles (NEVs) are the vehicles enabled with an electric powertrain and powered through a battery. These vehicles can bring down near to zero emissions and can achieve up to 100% propulsion by electricity. Hence, China is pushing the adoption of more NEVs to bring down the dependency on oil fuels from the Middle East, reduce fuel emissions, and bring low-cost safer vehicles on the road.

## Covered in this report

The report covers the present scenario and the growth prospects of the new energy vehicle market in China for 2017-2021. To calculate the market size, the report presents a detailed picture of the market by way of study, synthesis, and summation of data from multiple sources.

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The New Energy Vehicle Market in China 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors



operating in this market.

#### Key vendors

- BYD
- Geely Automobile Holdings
- Yutong
- Zotye Auto

#### Other prominent vendors

- BAIC Motor Corporation
- Changan Automobile Company
- Chery
- Daimler
- Dongfeng Motor Corporation
- FAW Group Corporation
- GAC MOTOR
- SAIC Motor
- Volvo
- Shenzhen Wuzhoulong Motors
- Zhongtong Bus Holding

#### Market driver

- Cost reductions in electric powertrain components
- For a full, detailed list, view our report

#### Market challenge

- Charging load from EVs will impact the power grids and cause environmental pollutions
- For a full, detailed list, view our report

#### Market trend

- Ultra-capacitors in EV energy storage system
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

Report Details @ <https://www.wiseguyreports.com/reports/2095996-new-energy-vehicle-market-in-china-2017-2021>

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- BYD
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