

## CAD Market 2017 Global Market Expected to Grow at CAGR 8.75% and Forecast to 2021

The market research analysts predict the global CAD market for VARs to grow at a CAGR of close to 8.75% until 2019.

PUNE, INDIA, September 11, 2017 /EINPresswire.com/ --

Global CAD Market

Description

WiseGuyReports.Com adds" Global CAD Market for VARs 2015-2019 "Research To Its Database.

High R&D investment across EMEA, APAC, and Americas by both, government, and private industries boost the growth of the global CAD market for VARs.

high R&D investment by companies across industries are used for buying new technology, solution, services, hardware, and software (includes CAD) to develop new products, contributing to the growth of global CAD market for

VARs as CAD are increasingly purchased from VARs of Autodesk, Siemens PLM Software, PTC, and Dassault Systems.

Global CAD market for VARs by product segmentation

- 2D CAD
- 3D CAD

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The high demand for 3D CAD across industries such as automotive, aerospace and defense, and industrial machinery industry contributed to the growth of global 3D CAD market for VARs. Honda Motors, one of the largest Japanese automobile manufacturers, needed to speed up its vehicle development, while remaining uncompromising on quality. The company took to 3D CAD solution, CATIA, for designing vehicle specification, which resulted in effective reduction in time and overall



cost of production.

Geographical segmentation of the global CAD market for VARs

- APAC
- Americas
- EMEA

The existing adoption rate of CAD in Americas in industries is more than 85%. The market is at its mature stage where most of the companies across industries are utilizing the advantage of CAD. Hence, CAD vendors in this region are shifting their business towards new and innovative products.

Europe emerged as the largest contributor for the 3D CAD market in EMEA for VARs in 2014. Increased R&D and capital investment by companies across industries in Europe contributed to the growth of the market. In Germany, the automotive industry R&D investment amounted to USD 23 billion in 2014.

Leading vendors analyzed by this report

- Autodesk
- Dassault
- Seimens
- PTC
- Others

These companies generate their revenues either through direct sales or VARs. VARs and original CAD providers faced intense competition from new entrants in this market. Rising competition is thus leading to market consolidation where smaller entities are being acquired by or merged with large players.

Key questions answered in the report

- What are the key factors driving the global CAD market for VARs?
- What are the key market trends impacting the growth of the global CAD market for VARs?
- What are the various opportunities and threats faced by the global CAD market for VARs?
- Trending factors influencing the market shares for the global CAD market for VARs?
- Market shares for APAC, Americas, and EMEA?
- Key outcome of the five forces analysis on the global CAD market for VARs?
- Growth forecast of the global CAD market for VARs until 2019?

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- EDS Technologies
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- Tata Technologies

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List of abbreviations

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