

UMT Academic Dean J. Davidson Frame Delivers Keynote Speech at University of Texas (Dallas) Project Management Symposium

The benefits of effective project management practice are measurable and real

ARLINGTON, VA, USA, August 23, 2017 /EINPresswire.com/ -- In his August 18 keynote speech at the University of Texas (Dallas) Project Management Symposium, [University of Management and Technology \(UMT\)](#) Academic Dean, Dr. [J. Davidson Frame](#), delivered a presentation that described the growing value of project management to organizations since its earliest days. The symposium was jointly presented by the University of Texas and the Dallas Chapter of the Project Management Institute (PMI).

Project management is big today: PMI has nearly a half million members worldwide. It is estimated that ten million people worldwide work as project managers. Some 740,000 people currently hold the designation of Project Management Professional (PMP). So the acceptance and success of project management are indisputable. However, it wasn't long ago that it was barely perceptible on anyone's radar screen. Up through the 1980s, it was seen as something done by the US Defense Department on large, complex projects. Its value to business was not seen.



University of Management and Technology Academic Dean J. Davidson Frame

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The benefits of effective project management practice are measurable and real. Effective project management makes a difference.”

Dr. J. Davidson Frame, UMT Academic Dean

“Outside the defense sector, the job of project manager was not defined in the early days,” Frame notes. “I recall when ordering new business cards in 1975, I took the bold step of labeling myself ‘Project Manager.’ I had never seen that job title on a business card before. When I showed my card to colleagues and clients, they asked: ‘So what exactly is it that you do?’”

Six years later, after joining the management science faculty at George Washington University, Frame developed GWU's first project management course at the business school. It

was a great success and grew into a highly regarded degree program. While managers in companies

did not see the value of project management, students voted with their tuition dollars to learn all they could. "Today at the University of Management and Technology," Frame notes, "Project Management is our strongest program, both at the master's and doctoral level."

While the profession continues to grow dramatically, the big questions are: "Does project management really make a difference? Is it more than a fad?" The bulk of Frame's keynote address offered data showing the growing contributions of project management to business performance over the past two decades.

"It is easy to get numb with numbers," says Frame, "so let me provide you two sets of figures to demonstrate the positive impact of project management today. In a famous 1995 study carried out by the Standish Group, results showed that only a shocking 16% of projects examined were successful, and 31% were outright failures. In a recent study carried out by PMI, results showed that more than 60% of projects meet their original goals, with project failure rates down to 16%."

Clearly, effective project management makes a difference.

About UMT: The University of Management and Technology is an accredited university located in Arlington VA. Since 1998, UMT has built a strong global higher learning community through its online and distance education. Geographical boundaries do

not limit UMT and its students who reside in 50 states, the District of Columbia, 4 US territories in the United States, and in 78 countries worldwide. As of July 2017, UMT has provided various levels of education programs to 22,760 students. Of these, 11,750 have earned their degrees from UMT.

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