



Cards and Payments in South Africa Market Analysis 2017 (By Segment, Key Players and Applications) and Forecasts To 2020

Cards and Payments in South Africa Global Market Share, Opportunities, Segmentation and Forecast to 2020

PUNE, INDIA, August 21, 2017 /EINPresswire.com/ -- Pune, India, 21st August 2017: WiseGuyReports announced addition of new report, titled "The Cards and Payments Industry in South Africa: Emerging trends and opportunities to 2020".

Summary

"The Cards and Payments Industry in South Africa: Emerging trends and opportunities to 2020" report provides detailed analysis of market trends in the South African cards and payments industry. It provides values and volumes for a number of key performance indicators in the industry, including credit transfers, payment cards, cash, direct debits, and cheques during the review-period (2012-16e).

The report also analyzes various payment card markets operating in the industry, and provides detailed information on the number of cards in circulation, transaction values and volumes during the review-period and over the forecast-period (2016-20f). It also offers information on the country's competitive landscape, including the market shares of issuers and schemes.

GET SAMPLE REPORT @ <https://www.wiseguyreports.com/sample-request/1474157-the-cards-and-payments-industry-in-south-africa-emerging-trends-and>

The report brings together research, modeling, and analysis expertise to allow banks and card issuers to identify segment dynamics and competitive advantages. The report also covers details of regulatory policy and recent changes in the regulatory structure.

This report provides top-level market analysis, information and insights into the South African cards and payments industry, including -

- Current and forecast values for each market in the South African cards and payments industry, including debit, credit, and charge cards.
- Detailed insights into payment instruments including credit transfers, cash, cheques, direct debit, and payment cards. It also, includes an overview of the country's key alternative payment instruments.
- E-commerce market analysis and payment methods.
- Analysis of various market drivers and regulations governing the South African cards and payments industry.
- Detailed analysis of strategies adopted by banks and other institutions to market debit, credit, and charge cards.

Scope

- Visa and Mastercard have introduced their own payment solutions to push electronic payments in the country. In July 2014, Mastercard launched the Masterpass digital wallet in South Africa, in

association with Standard Bank. Masterpass users can shop online without giving payment and shipping information with every purchase. Meanwhile in September 2016 Visa launched Visa Checkout. The new service requires a username and password to make a payment, as opposed to credit card details and an expiry date for each transaction.

- Banks and regulatory bodies are implementing new technology to curb card fraud. In July 2016, the Payments Association of South Africa (PASA), in association with Visa and Mastercard, introduced a new specification for biometric authentication for card-based payments. The framework facilitates open interoperability solutions and allows a range of biometric solutions such as fingerprint, palm, voice, iris, and facial biometrics. Eventually all transactions will be biometric-authenticated, which includes confirmation of transactions through customers' fingerprints. In line with this, Mastercard and Visa designed a framework for biometric authentication of transactions.

- To control growing consumer debt and payment defaults, the South African government amended the NCA in May 2014 to include new measures that card issuers need to follow while offering credit facilities. The measures were implemented from March 2015. Banks are now required to analyze customers' income and take all monthly debt repayment obligations into account before offering credit facilities. However, the measures had little impact on the fast-growing credit card market, as consumers are increasingly using credit cards as a temporary source of disposable income. Low interest rates in comparison with personal loans, installment facilities, flexible repayment options, and long interest-free credit periods are some of the factors driving credit card growth.

Reasons to buy

- Make strategic business decisions, using top-level historic and forecast market data, related to the South African cards and payments industry and each market within it.
- Understand the key market trends and growth opportunities in the South African cards and payments industry.
- Assess the competitive dynamics in the South African cards and payments industry.
- Gain insights into marketing strategies used for various card types in South Africa.
- Gain insights into key regulations governing the South African cards and payments industry.

Table of Content: Key Points

1. EXECUTIVE SUMMARY 2

1.1. Market overview 2

1.2. Key facts 4

1.3. Top five industry events 5

2. PAYMENT INSTRUMENTS 11

2.1. Current payment environment 11

3. E-COMMERCE AND ALTERNATIVE PAYMENTS 13

3.1. E-commerce market analysis 13

3.2. Alternative payment solutions 15

3.2.1. PayPal 15

3.2.2. Masterpass 15

3.2.3. Visa Checkout 15

3.2.4. Zapper 15

3.2.5. SnapScan 16

3.2.6. FlickPay 16

3.2.7. Cell Pay Point 16

3.2.8. Ukash 16

3.2.9. VCpay 16

3.2.10. Instant Money 17

4. REGULATIONS IN THE CARDS AND PAYMENTS INDUSTRY 18

4.1. Regulatory framework 18

- 4.2. AML 18
- 4.3. FDI regulations 19
- 5. ANALYSIS OF CARDS AND PAYMENTS INDUSTRY DRIVERS 20
- 6. PAYMENT CARDS 23
- 7. DEBIT CARDS 25
 - 7.1. Debit card market analysis 25
 - 7.2. Competition in the debit card market 27
 - 7.3. Debit cards comparison 29
- 8. PAY-LATER CARDS 30
 - 8.1. Pay-later card market analysis 30
 - 8.2. Competition in the pay-later card market 32
 - 8.3. Pay-later cards comparison 34
- 9. PREPAID CARDS 36
- ...Continued

ACCESS REPORT @ <https://www.wiseguyreports.com/reports/1474157-the-cards-and-payments-industry-in-south-africa-emerging-trends-and>

Get in touch:

LinkedIn: www.linkedin.com/company/4828928

Twitter: <https://twitter.com/WiseGuyReports>

Facebook: <https://www.facebook.com/Wiseguyreports-1009007869213183/?fref=ts>

Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2018 IPD Group, Inc. All Right Reserved.