

North America Cannabis Market Projected to Exhibit a CAGR of Around of 33% from 2016 to 2021

North America Cannabis Market by Derivatives (Marijuana/Flowers, Industrial Hemp), Application Type (Applications of Marijuana and Hemp) - Forecast to 2021

PUNE, MAHARASHTRA, INDIA, August 8, 2017 /EINPresswire.com/ -- Synopsis of Cannabis Market:

“We enable our customers to unravel the complexity.”



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Market Forecast:

The report on [North America Cannabis Market](#) focuses primarily on the major markets in the region such as the U.S. Canada and Mexico. The market size of Cannabis stood over USD 3.5 billion in 2015. It is expected to expand at a CAGR over 33% over the period of 2016 to 2021.



Key Players in market are Canadian Cannabis Corporation, Plandai Biotechnology., Tweed Marijuana Inc, Affinor Growers., Cannabis Sativa Inc, Cannavest, Canna Brands Inc, Omnicanna Health Solutions.”

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Regional Analysis of Cannabis Market:

Cannabis market in North America was over USD 3.5 billion in 2015. This industry was mainly operating in the black market; however with developments in the medical applications of the derivatives such as marijuana and hemp this market experienced significant growth over the past few years. Presently, the cannabis market is not a bare collaboration of the growers or producers of marijuana and hemp; it is rather a conglomerate of science and technology. The U.S. being the largest market in the region was valued

over USD 3 billion and is anticipated to grow at a CAGR over 30% between 2016 and 2021.

Regional Coverage:

- North America
- US
- Rest of North America

Market Key Players:

Some of the major players in North America Cannabis Market include Canadian Cannabis Corporation, Plandai Biotechnology., Tweed Marijuana Inc, Affinor Growers., Cannabis Sativa Inc, Cannavest, Canna Brands Inc, Omnicanna Health Solutions., Privateer Holdings, Inc, and Arena

Pharmaceuticals, Inc.

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Key Findings in Report:

- Among the derivatives marijuana accounts for the largest market share. The revenue of this segment stood more than USD 2.5 billion in 2015.
- The U.S. being the largest market in the region accounted for over 95% of the market size of the North America cannabis market.
- Rapid growth of cannabis and its applications in medicinal purposes has driven the growth in this market.

Report Coverage and Research Methodology:

The report for Cannabis Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives a clear picture of the current market scenario which includes historic and projected market size in terms of value and volume, technological advancements, macro economical and governing factors in the market. The report provides detailed information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

Report Details @ <https://www.marketresearchfuture.com/reports/cannabis-market-950>

Market Segmentation:

North America Cannabis Market can be segmented as follows:

Segmentation by Derivatives: Marijuana/Flowers and Industrial Hemp, Other Concentrates/Products which include Keif, Hash, Hash Oil etc.

Segmentation by Applications Type: on the basis of applications the market is segmented as;

Applications of Marijuana:

- Medicinal Applications
- Recreational Applications
- Others

Applications of Hemp:

- Food and Baby Care
- Clothing and Textile
- Others

About Market Research Future:

At Market Research Future (MRFR), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR),

Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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