

Folliculitis Market is expected to reach USD 561.3 million by 2023

Folliculitis market information, by type (superficial folliculitis, deep folliculitis, and others), by treatment, by end user- Global Forecast Till 2023

PUNE, MAHARASHTRA, INDIA, July 17, 2017 /EINPresswire.com/ -- Market Highlights

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Major Key Players are AbbVie Inc. (US), Allergan, AstraZeneca (UK), CELGENE CORPORATION (US), GlaxoSmithKline plc. (UK), Johnson & Johnson Services, Inc. (US),Merck & Co., Inc. (US),"

Market Research Future

The <u>global folliculitis market</u> has been evaluated as a moderately growing market and it is expected to continue growing in the near future. Folliculitis is mostly infectious and it is more common in people aged between 18-44 years. Increasing prevalence of various skin related diseases are a key driver for global folliculitis market. Changing disease patterns, increasing funding for research, and healthcare expenditure are important drivers for global market. Major players of this market are investing large amount of money in R&D and clinical trials and also collaborating with hospitals, medical professionals, research centers and academic institutes to derive effective solution for folliculitis.

For top players, Major part of revenue is coming from developed regions like North America and Europe. However, due to rapidly growing healthcare sector, most of the top companies are focusing on emerging economies of Asia and South America.

The market for folliculitis was around USD 407.0 million in 2016 and is expected to reach USD 561.3 million by 2023 which is a projected CAGR of 4.7%.

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Major players in folliculitis market:

- AbbVie Inc. (US),
- Allergan (Republic of Ireland),
- AstraZeneca (UK),
- CELGENE CORPORATION (US),
- GlaxoSmithKline plc. (UK),
- Johnson & Johnson Services, Inc. (US),
- Merck & Co., Inc. (US),
- Pfizer Inc.(US),

Regional Analysis:

Considering the global scenario of the folliculitis market, there are four main regions, America, Europe, Asia Pacific, and Middle East and Africa. The Americas are the largest market, especially North America who is top revenue generator in the global market. European market is the second

largest and growing at significant rate.

America's top revenue generation in the global is mainly due to some factors like aggressive strategies by pharmaceutical companies, increasing investment for R&D as well as clinical trials. European market is the second largest market for folliculitis, whereas, Asia Pacific folliculitis market is growing at a faster pace due to increasing awareness and healthcare expenditure in this region. Middle East and Africa folliculitis market is expected to have limited growth because of lack of awareness, traditional healthcare practices and slow adoption of new products and therapies.

Taste the market data and market information presented through more than 64 market data tables and figures spread over 76 pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Folliculitis Market Research Report–Global Forecast to 2023."

Report Details @ https://www.marketresearchfuture.com/reports/folliculitis-market-3823

Segmentation:

Global folliculitis market has been segmented on the basis of type which comprises of superficial folliculitis, deep folliculitis, and others. Superficial folliculitis is sub-segmented into bacterial folliculitis, hot tub folliculitis (pseudomonas folliculitis), barber's itch (pseudofolliculitis barbae), pityrosporum folliculitis. Deep folliculitis is sub-segmented into sycosis barbae, gram-negative folliculitis, boils (furuncles) and carbuncles, eosinophilic folliculitis.

On the basis of treatment, the market has been segmented into medication, warm compress, Medicated shampoo, and others. Medication is sub-segmented into antibiotics, Nonsteroidal Anti-Inflammatory Drugs (NSAIDs), antifungals, antivirals, and others.

On the basis of end user, it is segmented into Hospitals and clinics, medical research centers, academic institutes, and others.

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US accounted for the largest market share in 2015.

North America Clinical Laboratory Test is one of the fastest growing industries. Clinical laboratory testing has emerged as the most growing segment of healthcare over the past few years.

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