

# Eye Allergy Treatment Market Is Expected To USD 6845.3 Million By 2023

eye allergy treatment market information, by type(perennial allergic conjunctivitis, vernal keratoconjunctivitis), by treatment, by end user- forecast till 2023

PUNE, MAHARASHTRA, INDIA, July 14, 2017 / EINPresswire.com/ -- Market Highlights

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Major Key Players are ALLERGAN (Republic of Ireland), Johnson & Johnson Vision Care, Inc. (US), Merck & Co., Inc. (US), Novartis AG (Switzerland), Pfizer Inc. (US), Market research future has a half cooked research report on global <u>eye allergy treatment</u> market. The global eye allergy treatment market is growing continuously and expected to grow at a CAGR of 5.2% from 2017 to 2023 The global eye allergy treatment market has been evaluated as a moderately growing market and it is expected to continue growing in the near future. Increasing prevalence of various eye allergies, development of advanced diagnostic and treatment devices, increasing adoption of new products and therapies, and new FDA and other approvals are driving the market.

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The market for eye allergy treatment was around USD 4800.5 million in 2016 and is expected to reach USD 6845.3 million which is projected to grow at a CAGR of 5.2% by 2023.

Major players in market:

- ALLERGAN (Republic of Ireland),
- Johnson & Johnson Vision Care, Inc. (US),
- Merck & Co., Inc. (US),
- Novartis AG (Switzerland),
- Pfizer Inc. (US),
- Regeneron Pharmaceuticals, Inc. (US),
- F. Hoffmann-La Roche Ltd (Switzerland),
- Santen Pharmaceutical Co., Ltd.(Japan),
- Valeant (Canada)
- Shire (Republic of Ireland),

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Top pharmaceutical companies are dominating this market due to various factors such as strong global presence, sales and distribution network, investment in R&D, high quality products, and strong brand image.

In 2016, Irish pharmaceutical giant Shire received U S Food and Drug Administration (FDA) approval for their dry-eye disease drug, this drug is marketed under the brand name Xiidra.

Key companies to watch out for:

Bausch & Lomb Incorporated is focusing on expansion of its product portfolio. In 2015, the company acquired ophthalmic diagnostic startup Doctor's Allergy Formula. This diagnostic system is used by more than 1500 ophthalmologists.

#### **Regional Analysis:**

Considering the global scenario of the eye allergy treatment market. America is top revenue generator in global market that is mainly due to some factors like new FDA approvals, aggressive strategies by pharmaceutical companies, increasing investment for R&D as well as clinical trials. European market is the second largest market for eye allergy treatment. Increasing prevalence and growing awareness of eye allergies and its treatments are leading the growth of Asia Pacific eye allergy treatment market. Middle East and Africa eye allergy treatment market is expected to have limited growth because of lack of traditional healthcare practices and slow adoption of new products and therapies.

Taste the market data and market information presented through more than 64 market data tables and figures spread over 76 pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Eye Allergy Treatment Market Research Report–Global Forecast to 2023."

Report Details @ <u>https://www.marketresearchfuture.com/reports/eye-allergy-treatment-market-3811</u>

## Segmentation:

Global Eye Allergy Treatment market has been segmented on the basis of type which comprises of seasonal and perennial allergic conjunctivitis, vernal keratoconjunctivitis, atopic keratoconjunctivitis, contact allergic conjunctivitis, giant papillary conjunctivitis, and others. Vernal keratoconjunctivitis includes palpebral, limbal, corneal, and others.

On the basis of treatment, the market has been segmented into medication, allergy shots (immunotherapy), and others. Medication includes artificial tears, decongestants, oral antihistamines, antihistamine/mast-cell stabilizers, corticosteroids. Decongestants are further sub-segmented into with or without antihistamines. Allergy shots (immunotherapy) is sub-segmented into Subcutaneous Immunotherapy Treatment (SCIT) and Sublingual Immunotherapy Treatment (SLIT).

On the basis of end user, it is segmented into eye hospitals & clinics, medical institutes, research centers, and others.

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The <u>Global connected healthcare market</u> has been evaluated as growing market and expected that the market will touch high growth figures. On the basis of type, the market is segmented into; M-health devices, M-health services and E-prescription. The M-Health Services holds 56.7% market share and expected to reach USD 59.05 billion by 2022 from USD 6.80 billion in 2015. E-prescription is expected to grow at a fastest CAGR of 30.84% from 2016 to 2022.

https://www.marketresearchfuture.com/statistical-reports/connected-healthcare-market-value-2666

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Contact Info: Name: Akash Anand Organization: Market Research Future Address: Market Research Future Office No. 524/528, Phone: +1 646 845 9312 Email: akash.anand@marketresearchfuture.com

Akash Anand Market Research Future +1-646-845-9349 (US) / +44 208 133 9349 (UK) email us here

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