

Worldwide Yeast and Yeast Extracts Market is Expected to Grow at a CAGR over 3.85% post 2027

Yeast and Yeast Extracts Market - by Type (Bakers, Brewers, Wine,) Form (Dry Yeast), Product Type, Applications (Food and Beverages) - Forecast to 2027

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Research Report (CRR) on Global <u>Yeast and Yeast Extract Market</u> which is estimated to grow more than 9.1% after 2022.

Market Overview



Major Key Players are Kerry Group, Lesaffre Group, Chr. Hansen, British Foods Plc, Leiber Gmbh, Synergy Flavors and Lallemand Inc" Market Research Future Increase in versatile demand across various industries including food and beverages, animal feed, pharmaceuticals and academics & research Institutes will continue to drive the yeast and yeast extracts market in the coming decade. Higher demand from the downstream markets and higher availability of various products during the fermentation process will support the yeast market growth in the coming years. In addition to it, increased adoption of biofuels will also drive demand for yeast.

Competitive Analysis-

The major Key Players in Yeast and Yeast Extract Market are

- Dsm N.V
- Kerry Group
- Angel Yeast Co., Ltd
- Lesaffre Group
- Chr. Hansen
- British Foods Plc
- Leiber Gmbh
- Shaanxi Guanjie Technology Co., Ltd
- Synergy Flavors
- Lallemand Inc

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Market Forecast

The yeast market, based on type, is segmented into baker's yeast, brewer's yeast, and wine yeast. The baker's yeast segment dominated the market share and the brewer's yeast segment is projected to grow at the highest CAGR during the forecast period. The yeast and yeast extracts market, based on application, and is segmented into food and beverages, animal feed, pharmaceuticals and for Academics & Research Institutes studies. Food and beverages finds a significant application for yeast usage and is projected to grow at the highest CAGR during the forecast period. The global market for yeast & yeast extracts has witnessed continued demand during the last few years and is projected to reach USD 7.88 billion at a CAGR of 9.1% during the forecasted period 2016 to 2027.

Access the market data and market information presented through more than 25 market data tables and 25 figures spread over 140 numbers of pages of the project report "Yeast & Yeast Extract Market - Forecast to 2027"

By Downstream Analysis-

The yeast and yeast extracts market, based on application, and is segmented into food and beverages, animal feed, pharmaceuticals and for Academics & Research Institutes studies. Food and beverages finds a significant application for yeast usage and is projected to grow at the highest CAGR during the forecast period.

The yeast and yeast extracts market, based on product type, and is classified into yeast autolysates, yeast beta-glucan and yeast derivatives. Yeast autolysates dominate the market and projected to grow at the highest CAGR during the forecast period. The yeast and yeast extracts market, based on form, and is segmented into dry yeast, and instant yeast. The dry yeast segment dominates the market and is projected to grow at the highest CAGR during the forecast period.

Bakers segment accounted for the largest market share which was more than 60% in 2015, with a market value of USD 1,927.5 million and is projected to grow at a CAGR of 8.88% during the forecast period. Brewers were the second-largest market in 2015 and it is projected to grow at the highest CAGR of 9.84%.

Regional Analysis

The global yeast and yeast extract market is segmented into America and Asia Pacific along with rest of the world (RoW). Among this Europe region is dominating the Yeast and Yeast Extract market. Europe accounted for the largest market share which was more than 40% in 2015, with a market value of USD 812 million and is projected to grow at a CAGR of 7.36% during the forecast period. Asia-Pacific was the second-largest market in 2015 and it is projected to grow at the highest CAGR of 10.68%. Changing food consumption patterns, and rising disposable income, growing demand for ready-to-eat foods due to rising urban population and increasing number of working women has had a positive impact on the demand for yeast extract in Asia Pacific region.

Access Report Details @ https://www.marketresearchfuture.com/reports/yeast-and-yeast-extracts-market-1025

Market Segmentation-

Global Yeast and Yeast Extract Market is segmented on the basis of type, form, yeast extract product type, application and region.

About Market Research Future:

At <u>Market Research Future (MRFR)</u>, we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

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