

## Global Cattle Feed Market is Expected to Grow at a CAGR of 2.55% Post 2023

Market Research Future published a half-cooked research report on " Global Cattle Feed Market Research Report" - Market Analysis, Scope, Stake, Progress & Trends

PUNE, MAHARASHTRA, INDIA, June 16, 2017 /EINPresswire.com/ -- <u>Global Cattle Feed Market</u> Information- by feed ingredients (Corn, soybean meal, wheat, oilseeds and others), by Application (Dairy, Beef, Calf, and others), by Additive (vitamins, minerals, amino acids, feed antibiotics, feed acidifiers, feed enzymes, antioxidants and others) and by Region <u>Cattle Feed</u> Forecast to 2023 Cattle feed includes of various type of forages such as grass, legumes, silage which is mainly used as dairy cattle feed along with soy, grain and other elements which upsurges energy density of diet. Cattle feed is edible and decent source of nutrients for growing, adult, milk producing and pregnant animals.

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The global <u>cattle feed market</u> is anticipated to be driven by the increasing demand of milk products in developing nations. Cattle feed enhances the optimum level of milk production. Increasing demand of dairy product in Asia pacific region is anticipated to stimulate the global cattle feed market. Milk products are used widely in the various beverages and bakery products which in turn positively intensifies the sales of cattle feed. Also, the various chronic diseases are increasing among the cattle. Cattle feed aids to minimize the diseases in certain extent which is considered to be a significant factor of the increasing growth of cattle feed during the forecast period of 2017-2023. Various government rules and regulation to enhance the demand of organic feed products. Downstream analysis-

Corn segment is estimated to account maximum market proportion during the forecast period of 2017 to 2023. However, wheat is estimated to register maximum CAGR during the review period of 2017-2023. Among the application, dairy segment is accounting one third of the market proportion in the global cattle feed market. Beef segment is projected to be highest growing segment owing to the increasing consumption of meat both in developed and developing economies. Amino acids is considered to be the important additive in the cattle feed.

Competitive analysis-

The major key players in the cattle feed market are

- Archer Daniels Midland Company.(U.S.)
- BASF SE (Germany)
- Cargill, Incorporated (U.S.)
- Royal DSM N.V. (Netherlands),
- Nutreco N.V. (Netherlands)
- Charoen Pokphand Group (Thailand)
- Land O'lakes Inc. (U.S.)

Global Cattle Feed market is highly concentrated in North America. Asia Pacific has massive potential for Cattle Feed, as there is an increasing awareness regarding organic feed products the coupled with the per capita disposable income is anticipated to fuel the sales of cattle feed during the forecast

period.

## **Regional Analysis**

The global Cattle Feed market is segmented into North America, Europe, Asia Pacific, and rest of the world (ROW). Among these, North America region is expected to retain its dominance throughout the forecast period. This is attributed by the increasing consumption of beef coupled with the per capita disposable income of the consumer. Europe is also estimated to hold healthy market proportion in the Cattle Feed market. Asia Pacific region is projected to grow at a substantial growth during the forecast period. However, Australia is considered to be the most attractive destination for the cattle feed manufacturers due to the massive growth of dairy industry along with the increasing consumption of meat products. Latin America projected to show a high potential in the Cattle Feed market due to the rising disposable income of some of the countries.

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## Study Objectives of Cattle Feed Market

- In depth analysis of the market's segments and sub-segments
- To estimate and forecast market size by feed ingredients, additive and region
- To analyses key driving forces which are influencing the market
- Region level market analysis and market estimation of North America, Europe, Asia-Pacific, and rest of the world (ROW) and their countries
- Value chain analysis & supply chain analysis of the market
- Company profiling of major players in the market
- Competitive strategy analysis and mapping key stakeholders in the market
- Analysis of historical market trends and technologies along with current government regulatory requirements

Intended Audience

- Cattle Feed manufacturers
- Raw material suppliers
- End users (food industry)
- Retailers and wholesalers
- E-commerce companies
- Traders, importers and exporters

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