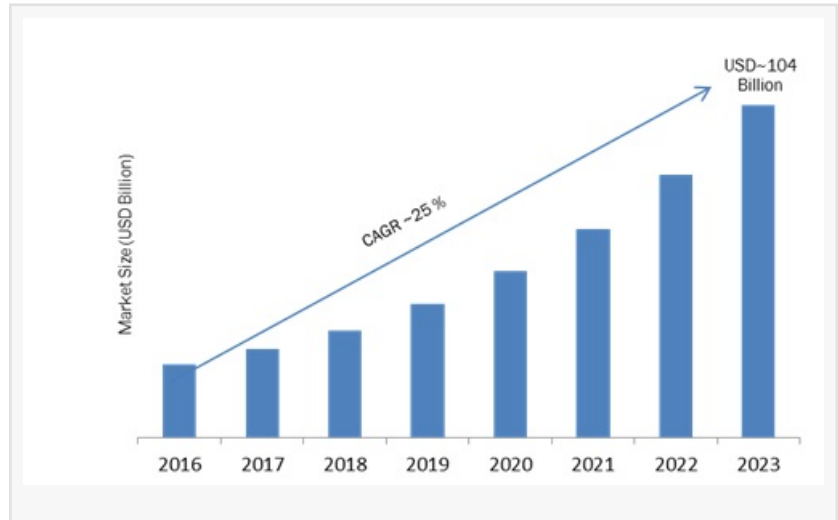


Global Cloud Storage Market is grow at a CAGR of 25% by Forecast to 2023

Global Cloud Storage Market, By Component (Solution, Service) Deployment Model (Private, Public, Hybrid)- Forecast 2023

PUNE, MAHARASHTRA, INDIA, June 1, 2017 /EINPresswire.com/ -- Market Highlights:

In this rapidly changing world of technology, cloud storage market is gaining immense popularity owing to its ability to easily integrate with the already existing infrastructure of the enterprise. Cloud storage gateway solution provides features like encryption and compression which adds security to the data. It also allows rapid transfer of data on cloud.



As compared to other regions, the cloud storage market in North America is expected to witness a significantly healthy growth is accounted for the highest market share throughout the forecast period.

“

Amazon Web Services (U.S.),
IBM Corporation (U.S.),
Microsoft Corporation (U.S.),
VMware, Inc. (U.S.)”

Market Research Future

U.S and Canada are anticipated to drive the growth owing to the presence of large number of established players of cloud storage solutions in the cloud storage market. In addition to this, the region also has a well-established infrastructure and higher internet penetration. Moreover, increasing adoption of cloud storage by small and medium enterprises is expected to be a major factor for the growth of cloud storage market.

The Cloud Storage Market is growing rapidly over 25% of CAGR and is expected to reach at approx. USD 104 billion by the end of forecast period.

Taste the market data and market information presented through more than 30 market data tables and figures spread over 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on [“Cloud Storage Market -Forecast to 2023”](#).

Major Key Players:

- Amazon Web Services (U.S.)
- IBM Corporation (U.S.)
- Microsoft Corporation (U.S.)
- VMware, Inc. (U.S.)
- HP Enterprise Company (U.S.)
- Google, Inc. (U.S.)
- Oracle Corporation (U.S.)

- Rackspace Hosting, Inc. (U.S.)
- EMC Corporation (U.S.)
- Dropbox, Inc. (U.S.)

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Cloud Storage Market Segmentation:

The cloud storage market has been segmented on the basis of solution, service, deployment and vertical. The managed services is expected to grow at the highest rate during the forecast period owing to better user experience. Managed services offer remote management of IT infrastructure and hence large number of companies are opting for managed services.

Regional Analysis:

The regional analysis of cloud storage market is being studied for regions such as Asia Pacific, North America, Europe and Rest of the World. It has been observed that North America is estimated to account for the largest share of the market, whereas Asia-Pacific is projected to grow at the fastest rate during the forecast period.

The highest market share in North America region is attributed to early adoption of new technologies and larger investments in cloud based solutions.

Market Research Analysis:

The global cloud storage market, by geography, has been segmented into North America, Europe, Asia Pacific, Middle East and Africa (MEA), and South America. In the global cloud storage market, Asia Pacific is anticipated to witness relatively faster adoption and hence the growth rate as compared with other regions. Within Asia Pacific, the reasons fuelling the market growth are the growing demand for hybrid cloud storage, increasing need for enterprise data storage, and rising cloud-based applications.

Across Europe, countries including Germany, France and the U.K. are anticipated to drive the growth of cloud storage market. In Europe, the presence of several market players that provide cloud services have fueled the market growth. The presence of high end infrastructure ensures higher penetration of internet and hence better connectivity.

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Intended Audience:

- Technology investors
- Integrated device manufacturers (IDMs)
- Original equipment manufacturers (OEMs)
- Research/Consultancy firms
- Cloud vendors
- Application design and development service providers
- System integrators/migration service providers
- Training and education service providers
- Data integration service providers
- Managed service providers
- Data quality service providers

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