

Global Zipper Market Research Report-Forecast to 2022

Global Zipper Market Information- by product type (close end, open end, two way separator and others

PUNE, MAHARASHTRA, INDIA, May 20, 2017 /EINPresswire.com/ -- <u>Global Zipper Market</u> Information- by product type (close end, open end, two way separator and others), by material type (metal, coil, molded plastic), by end user (apparel, automotive, luggage, sports & outdoor, footwear and others), and by Region Zipper Forecast to 2022

Zippers are essential fastening component which has various important applications such as textile, footwear, automotive and luggage. However, every garment has zipper to secure them in place. One of the significant reason for enhancing the sales of zippers is changing lifestyle of the consumer coupled with the rising disposable income of the consumer.

Global zipper market is anticipated to be driven by the mounting growth of textile industry in recent years. Textile industry is experiencing a substantial growth both in developed and developing economies, as zippers are used as an important component in the apparel industry which in turn escalates the sales of zippers during the forecast period. Apart from that, increasing number of population in developing economies is also anticipated to be significant reason of rising demand of zippers in the near future. Moreover, increasing fashion conscious consumers and improvement of the sales of branded products are further propelling the growth of global zipper market. Strong automobile production in the developing economies is also anticipated to bolster the growth of global zipper market during the forecasted period. In addition, zippers are also used in the sports & outdoor footwear products which can be considered as an important factors for the growth of zipper market. These factors will play a key role in the growth of zipper market at the CAGR of 8.3% during 2016-2022.

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Apparel end user segment are estimated to account maximum market proportion during the forecast period. Consumers are becoming brand conscious and fashion oriented that in turn drives the demand of high quality branded zippers. Apart from that, increased demand for zippers from the automotive industry is also positively impacting the overall demand of the product. Metal zippers is expected to account highest market proportion by the end of 2017. However, plastic material type segment is anticipated to dominate the global zipper market after 2020.

The major key players in Zipper market are

- CMZ Zipper (WUXI) Co. Ltd. (Japan)
- Coats Plc. (UK)
- IDEAL Fastener Corporation (USA)
- SBS International Development Ltd. (China)
- KCC Zipper Group (Taiwan)
- Hang Sang Zipper Co Ltd (Hong Kong)
- Olympic Zipper Limited (India)

An ongoing trend which is gaining traction in the global zipper market is customization, so

manufacturers are emphasizing on customization in order to suit the specific requirement of the end user.

The global zipper market is segmented into North America, Europe, Asia Pacific, and rest of the world (ROW). Among these North American region is expected to account decent market proportion throughout the forecast period. The market is estimated to grow at an above average CAGR during the forecast period. This is attributed by the mounting growth of fashion apparel in U.S. coupled with the rising retail industry growth rate over the last decade. Also, sports is also driving the sales of zipper market during the forecasted period. Asia Pacific region is projected to account maximum market share by the end of 2017 and it is anticipated to retain its dominance over the forecast period. This is attributed by the rising disposable income coupled with the increasing population in Asia Pacific is anticipated to propel the overall growth of the zipper market. Apart from that, India and Chinese consumers are increasingly adopting western culture which is anticipated to positively influence the sales of global zipper market.

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The report for Global Zipper Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different markets segments and regions.

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