

Substation Automation Market - Industry Analysis, Growth, Trend and Global Forecast to 2027

Global Substation Automation Market Information Report by Application, by Components, by Type and by Region - Forecast to 2027

PUNE, MAHARASHTRA , INDIA , May 19, 2017 /EINPresswire.com/ -- Market Scenario: Increasing demand for smart or intelligent electronic devices and heavy investment in the smart grid technologies is going to result in significant growth in the [Substation Automation market](#). Increased installation of substation utilities across the globe is another factor that is going to push up the demand in the substation automation market. The substation automation market is expected to register a healthy CAGR of almost 10%.

Segments:

The substation automation market is categorized on the basis of application as transmission and distribution. On the basis of types the market has been segmented as new and retrofit. On the basis of components the market has been segmented as hardware, software and services.

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Study Objectives of Substation Automation:

- To provide detailed analysis of the market structure along with forecast for the next 10 years of the various segments and sub-segments of the global Substation Automation market.
- To provide insights about factors affecting the market growth.
- To Analyze the Substation Automation market based on various factors- price analysis, supply chain analysis, Porters five force analysis.
- To provide historical and forecast revenue of the market segments and sub-segments with respect to six main geographies and their countries- North America, Europe, Asia-Pacific, South America, Middle East & Africa.
- To provide country level analysis of the market with respect to the current market size and future prospective.
- To provide country level analysis of the market for segment by type, by components, by application , and by region as well as its sub segments.
- To provide strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market.
- To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, and new product developments in the global Substation Automation market.

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Regional Analysis of Substation Automation Market:

North America is one of the leading markets for the substation automation market. Increasing activities revolving around smart grid infrastructure is one of the major factors that is boosting the demand in the developed nations. Asia-Pacific is another growing market mainly due to the infrastructural activities and major electrification projects in the near future.

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