

# North America Cannabis Market to Expand at 33% CAGR during 2016-2021

North America Cannabis market by Derivatives (Marijuana/Flowers, Industrial Hemp, Other Concentrates/Products), by application type- Forecast from 2016 to 2021

PUNE, MAHARASHTRA, INDIA, April 21, 2017 /EINPresswire.com/ -- Cannabis Market Of North America – Overview:



Major key Players include Canadian Cannabis Corporation, Plandai Biotechnology, Tweed Marijuana Inc, Affinor Growers., Cannabis Sativa Inc,”

*Market Research Future*

Cannabis, AKA marijuana among several other names is a preparation of the Cannabis plant intended to use as a psychoactive drug or medicine. The main psychoactive part of cannabis is tetrahydrocannabinol (THC) .There is also a physio active part of Cannabis; known as Cannabidiol (CBD). Unlike THC, the CBD part doesn't get you high and also have medicinal effects. It is typically used for health reasons instead of for recreational purposes. Presently, the cannabis market is not a bare collaboration of the growers or producers of marijuana and hemp; it is rather a conglomerate of science and technology. This is why Cannabis is arguably the fastest

growing industry in the world.

Cannabis Market of North America Not only is the market projected to grow by leaps and bounds, but it has already been targeted by industry insiders. The market size of cannabis stood over USD 3.5 billion in 2015 which is expected to expand at a CAGR over 33% over the period of 2016 to 2021, the MRFR Scholar assures us while commenting on this remarkable study report - "[North America Cannabis Market](#)" published by Market Research Future

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North America Cannabis Market report takes you through the full Market Analysis, Opportunities, Price, Growth, Trends and Featuring the market Predictions right up to the year 2021 and helps you to find out:

- How the market revenue is progressing globally.
- What are the key driving or affecting factors for the market growth?
- What are the current main market trends responsible for shaping up the Market Acquisitions

## Key Players

- Canadian Cannabis Corporation,
- Plandai Biotechnology.,
- Tweed Marijuana Inc,
- Affinor Growers.,
- Cannabis Sativa Inc,
- Cannavest,
- Canna Brands Inc,
- Omnicanna Health Solutions.,

- Privateer Holdings, Inc,
- Arena Pharmaceuticals, Inc.

## Cannabis Market Of North America – Segments

Cannabis Market of North America is segmented into 2 Key dynamics for an easy grasp.

- Segmentation on the basis of Derivatives: Comprises - Marijuana/Flowers, Industrial Hemp, Other Concentrates/Products
- Segmentation on the basis of Application Type : Comprises - Applications of Marijuana, Applications of Hemp

Taste the market data and market information presented through more than 50 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[North America Cannabis Market Research Report-Forecast to 2021](#)"

## Cannabis Market Of North America - Synopsis & Scenario

The report on North America cannabis market focuses primarily on the major markets in the region such as the U.S. Canada and Mexico. The market size of cannabis stood over USD 3.5 billion in 2015. It is expected to expand at a CAGR over 33% over the period of 2016 to 2021.

Among the derivatives marijuana accounts for the largest market share. The revenue of this segment stood more than USD 2.5 billion in 2015. The U.S. being the largest market in the region accounted for over 95% of the market size of the North America cannabis market. Rapid growth of cannabis and its applications in medicinal purposes has driven the growth in this market.

## Cannabis Market of North America – Reasons to Buy

- The Report Provides detailed analysis of the cannabis market along with historic data from 2011 and forecast for the next 5 years of the various segments and sub-segments of the North America cannabis market
- Offers insights into the factors affecting global market growth.
- Enables to analyze the cannabis market on the basis of factors such as price analysis, supply chain analysis, and Porter's five force analysis.
- Provides country level analysis of the market with respect to the current market size and prospective by 2021
- Provides country level analysis of the market for segments by derivatives, applications of cannabis.
- Offers strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market
- Enables to track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the North America Cannabis market

Browse full report with in-depth TOC @ <https://www.marketresearchfuture.com/reports/cannabis-market>

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MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

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