

Global Machine Vision Market Size, Share, Overview and Forecast by 2022

OrbisResearch.com has published new research report on "Machine Vision-Global Market Outlook (2016-2022)" to its database.

DALLAS, TEXAS, U.S.A., April 20, 2017 / EINPresswire.com/ -- According to Statistics MRC, the [Global Machine Vision Market](#) is estimated at \$8.81 billion in 2015 and is expected to reach \$14.72 billion by 2022 growing at a CAGR of 8.9% from 2015 to 2022. Some of the key factors influencing the market are regulatory mandates to assure quality at every stage of production, technological advancements such as integration with robotic controllers and increasing demand for application specific systems. However, educating users on rapidly changing vision technology and changing customer requirements for application specific solutions are some major factors hindering the market growth.



Amongst Products, PC-based systems segment acquired the largest market share during the forecast period. The growth is due to the growing number of regulatory mandates in manufacturing industries, increase in wages of labor in China and developing countries. Moreover, Asia Pacific commanded the largest share and is likely to provide huge growth opportunities for the market as it is considered as the manufacturing hub of the world. In addition, increasing automation in China and Japan can also be attributed for the growth of the market in this region.

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Some of the key players in the market include Texas Instruments, Inc, Omron Corporation, Teledyne Technologies, Inc., National Instruments Corporation, Sony Corporation, Keyence Corporation, Basler AG, Intel Corporation, Jai A/S, ISRA Vision AG, IDS Imaging Development Systems GMBH [DE], Cognex Corporation, Baumer Optronic GmbH, Allied Vision Technologies GmbH, Microscan Systems, INC., MVTEC Software GMBH, Adept Technology, Inc. and Perceptron, Inc

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