

# Sodium Tripolyphosphate market is expected to reach USD 8.1 billion at an Estimated CAGR of 6.8% by 2022

Sodium Tripolyphosphate Market Info -by Application (Detergent, Cleaning agent, Ceramic tiles, Water treatment), by End-Use) and by Region - Forecast till 2022

PUNE, MAHARASHTRA, INDIA, March 17, 2017 /EINPresswire.com/ -- Market Highlights:

Sodium Tripolyphosphate is anhydrous salt form of sodium phosphoric acid. It is inorganic compound with molecular formula (Na5P3O10). Sodium tripolyphosphate possess inherent properties which make it used as component on largescale in domestic and industrial products.

Sodium tripolyphosphate is used as cleaning agent and detergent in many household activities. It acts as additive in food industry to make seafood, meat products etc. firm, glossier and smoother.



It is used as preservatives in fruit juice products and milk. Sodium tripolyphosphate (STPP) is used in various industries such as cement, ceramics and paints. STPP is also used in manufacturing of detergents, soaps and industrial cleaning products. Thus, it is found that with growing application industry of sodium tripolyphosphate, the demand will also grow across industries.



Key Players - FMC Foret SA (Spain), Alfa Aesar (U.S), Hubei Xingfa Chemical Group Co.Ltd (China), ICL Performance Products LP (U.S), Innophos Inc (U.S), Quimir SA de CV (North America), "

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Sodium Tripolyphosphate is used in various end user industries such as food & beverage, pharmaceuticals, agriculture and cosmetics. Growing demand of preservative food products especially in urban areas is expected to drive the demand growth of sodium tripolyphosphate market. Sodium tripolyphosphate increases the pH value which also helps food & beverage industries to grow. Thus, in turn it helps sodium tripolyphosphate to grow in coming years. The increase in demand by government for water treatment in emerging economies is expected to boost the demand for sodium tripolyphosphate market. With increase in demand for infrastructure is expected to drive the demand for paints and

ceramic tiles which in turn drive the sodium tripolyphosphate market growth.

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## Major Market Players:

- FMC Foret SA (Spain),
- Alfa Aesar (U.S),
- Hubei Xingfa Chemical Group Co.Ltd (China),
- ICL Performance Products LP (U.S),
- Innophos Inc (U.S),
- Quimir SA de CV (North America),
- Handan Yushuo chemical Co. Ltd (China),
- The Mosaic Company (U.S),
- Shanghai Tianyuan (Group) Corp. (China),
- Aditya Birla Chemicals Pvt. Ltd (India)

Companies including Alfa Aesar and FMC Foret SA are integrated across numerous stages of the value chain. These companies are engaged in raw material production, which are consumed for manufacturing Sodium Tripolyphosphate.

Commenting on this report, an analyst from Market Research Future (MRFR)'s team said, "Global Sodium Tripolyphosphate market size is expected to grow at highest rate of approximately 8.1 billion by 2022. The market witnessed a significant growth over the forecasted period owing to growing applications such as paints, detergents, water treatment and ceramic tiles across various industries. Sodium tripolyphosphate is inorganic white powder with molecular formula as (Na5P3O10). With increasing demand for sodium tripolyphosphate in cleaning products to soften the hard water for easy forming is expected to drive the market demand over the forecasted period.

Taste the market data and market information presented through more than 30 market data tables and figures spread over 130 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Sodium Tripolyphosphate Market Research Report- Forecast to 2022".

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The market demand for food & beverages is also expected to drive the growth of the global sodium tripolyphosphate market. Sodium Tripolyphosphate is used as food additive in seafood, meat and poultry products to make it firm and smoother. It is used as preservative in fruits juice, vegetable protein drinks and milk products. Thus, growing demand of sodium tripolyphosphate is anticipated to growth the market demand in end user industries like pharmaceuticals, food & beverages and agriculture.

The increase in demand for detergents, dishwashing products, soaps and industrial cleaning products is expected to drive the sodium tripolyphosphate (STPP) market. Growing demand for infrastructure and construction activities is expected to drive the applications such as ceramic tiles, paints and cement.

Strict government regulations regarding usage of chemicals and growing demand from major player for ecofriendly products such as polysaccharides will hamper the market demand for sodium tripolyphosphate over the forecasted period.

Various companies are investing in R&D in order to improve technological advancement for cost-

effective manufacturing have been key factors responsible for augmenting growth over the past few years. Rising disposable income coupled with increasing penetration of players due to new product launches in China and India is expected to aid in the growth of food & beverage industry. Robust manufacturing base of paints and cement industry coupled with growing demand in Mexico, India and Indonesia is expected to drive sodium tripolyphosphate industry growth over the forecast period.

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### Regional analysis:

The Asia-Pacific Sodium Tripolyphosphate market is expected to grow due to growing application industry. China consumes largest market share of more than 40% owing to growing demand from end user industries such as food & beverage, agriculture and chemical industries. The report estimates the size of the Sodium Tripolyphosphate market, both in terms of volume and value.

### End-use analysis:

Food & Beverage industry was the largest market in 2016, accounting for over XX% of volume share in 2016 growing demand for food preservative products in meat, seafood and poultry industry is expected to have a positive impact on the industry over the forecast period.

Agriculture was the second largest end-use growing at CAGR of 4.8% over the forecasted period. Besides increasing consumption of organic chemicals to prevent deterioration and inhibit bacteria is expected to result in increasing requirement of the chemical over forecasted period.

# Segmentation:

The global Sodium Tripolyphosphate market is majorly segmented on the basis of application and end-use. Based on application of Sodium Tripolyphosphate the market is segmented into detergent, cleaning agent, ceramic tiles, water treatment, paints and metal treatment. Similarly, on the basis of end-use the market is classified into pharmaceuticals, cosmetics, agriculture, food and beverage and others.

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