

Global Ceramic Matrix Composites Market Likely to Possess a CAGR of 9.1% During 2017 to 2022, Says Stratview Research

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, March 16, 2017 /EINPresswire.com/ -- Stratview Research announces the addition of a new market research report on <u>Global</u> <u>Ceramic Matrix Composites Market</u> by Product Type (Oxide/Oxide, Silicon Carbide/Silicon Carbide, Carbon/Carbon, and Others), by Reinforcement Type (Continuous Fibers, Short Fibers, and Others), by End-Use Type (Aerospace & Defense, Transportation, Energy, Electrical & Electronic, and Others), and by Region (North America, Europe, Asia-Pacific, and Rest of the World), Trend,



Forecast, Competitive Analysis, and Growth Opportunity: 2017 – 2022.

This market report from Stratview Research studies the global ceramic matrix composites market over the period 2011 to 2022. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Ceramic Matrix Composites Market: Highlights

As per Stratview Research, the global ceramic composites market is expected to offer an excellent growth of 9.1% CAGR during the forecast period of 2017 to 2022, which offers an opportunity to the composites industry players to align themselves with the market growth.

There are several factors bolstering the growth of ceramic composites market. The author of the report cited increasing demand for advanced lightweight materials in the aerospace & defense and automotive industries to enhance fuel efficiency and to reduce carbon emissions, increasing production rates of key aircraft programs, and development of new ceramic matrix composite applications as the major factors driving the market.

Based on product type, Carbon/Carbon is expected to remain the most dominant product type in the global ceramic matrix composites market over the next five years, driven by its excellent properties, such as high temperature resistance, low coefficient of thermal expansion, wear resistance, corrosion

resistance, and hardness. However, Silicon Carbide/Silicon Carbide is projected to witness the highest growth during the same period, driven by development of new applications in the aircraft engines, such as low-pressure turbine blades and turbine shroud.

As per the study, aerospace & defense industry dominates the global CMC market and is expected to remain the largest segment over the next five years as well.

In terms of region, North America is expected to remain the largest region in the global CMC market during the forecast period. However, Asia-Pacific is projected to witness the highest growth in the global CMC market in the same period, driven by China and India.

3M, CeramTec, COI Ceramics Inc., CoorsTek Inc., GE Aviation, Lancer Systems, Rolls Royce Plc, SGL Group, Ultramet, and United Technologies are the key players in the global CMC market. Major players are raising their CMC capacities by either rolling out additional plants or ramping up capacities in their existing plants. New product development, geographical expansion, and collaboration with customers are some of the key strategies adopted by major companies to gain competitive edge over others.

Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

Stratview Research has a number of high value market reports in the global advanced materials industry. Please refer to the following link to browse through our reports: Other Reports from Stratview Research in the Advanced Materials Industry

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry

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