

# Global Flat Steels Market will cross USD 640 billion- Arcelor Mittal, Nippon Steel and Tata Steel

*Flat Steels Market will cross USD 640 billion and grow at CAGR of 6% by 2022; Flat Steels Market will cross USD 640 billion by product, by end user, by region*

PUNE, MAHARASHTRA, INDIA, February 17, 2017 /EINPresswire.com/ -- Flat Steel Market size was valued at around USD 380 Billion in 2015 and is expected to grow at CAGR of approximately 6% by 2022. Flat steel refers to the sheet, coils or other flat-rolled steel product. Rapid growth in the construction & infrastructure sector is the key factor for the flat steel market. It not only reduced the cost of the construction but also reduced the maintenance cost of the building. Additionally, transportation sector & renewable energy sectors are also growing significantly which is another key driver for the flat steel market. On the basis of region, Asia-Pacific is the largest market by value.



Key Players: Nippon Steel & Sumitomo Metal Corporation, Essar Steel, Tata Steel Ltd, Hyundai Steel Co., POSCO, SSAB, ArcelorMittal, Voestalpine, and ThyssenKrupp.”  
*Market Research Future*

- Voestalpine
- ThyssenKrupp

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Key Players

- United Steel Corporation
- Nippon Steel & Sumitomo Metal Corporation
- Essar Steel
- Tata Steel Ltd
- Hyundai Steel Co.
- POSCO
- SSAB
- ArcelorMittal

Regional Analysis of Flat Steel Market

Asia-Pacific region is the largest market for flat steel, followed by Europe. In developing countries especially like China, India, and Japan, the construction & infrastructure sectors are growing rapidly which promotes the flat steel market. This region is expected to grow at a highest rate during the

forecasted period.

### Scope of the Report

This study provides an overview of the Insulation Products market, tracking two market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific, and Rest of the World. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the Insulation Products market as Product Types, and End Users.

### By Product Types

- Plates
- Coated Sheet
- Hot Rolled Sheet
- Cold Rolled Sheet

### By End-Users

- Construction & Infrastructure
- Automobiles
- Transport
- Others

Taste the market data and market information presented through more than 85 market data tables and figures spread in 140 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Flat steels Market Information from 2014 to 2022](#)"

### Market Research Analysis

The market is highly application based. The factors contributing to the growth of the flat steel market are, surge in construction & infrastructural activities, and growing transport & renewable energy sector. The market is expected to have higher growth rate as compared to the previous years. Asia-Pacific is the largest region for the flat steel market, followed by Europe.

### Asia-Pacific is the largest growing market

Asia-Pacific region dominates the market with its largest market share for flat steels. In APAC region vehicle manufacturing, construction & infrastructural sector is growing rapidly because of rapid urbanization which is ultimately driving the flat steel market.

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