

# Americans Spend More Than Any Other Nation on Healthcare Services Supporting The American Healthcare Market.

LONDON, GREATER LONDON, UK, February 16, 2017 /EINPresswire.com/ -- The average household and per capita expenditure on healthcare services was the highest in the USA at \$8688 and \$3301 in 2016 respectively. The USA also had the highest average revenue per hospital accounting for \$190 million in 2016 followed by Italy in the second and Spain in the third places. The number of hospitals in the USA is relatively low in comparison with its population, due to greater consolidation of the sector, a trend which is likely to be replicated in other countries going forward. In addition, low purchasing power and high pricing in the healthcare market in the USA has resulted in higher revenues per hospital than in other countries.

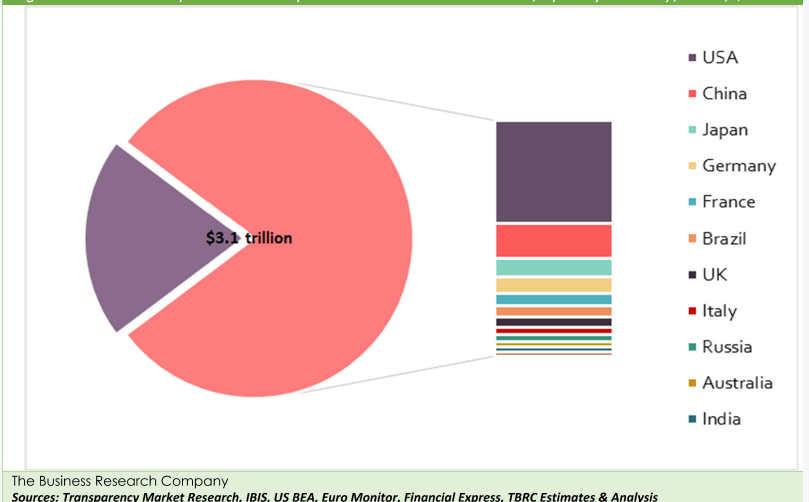
Hospitals and outpatient centers (<https://goo.gl/8hus7b>) are medical facilities that provide diagnostic and medical treatment to patients with a wide range of medical conditions. Outpatient care centers offer medical care or treatment that does not require any overnight stay in a hospital or medical facility. Outpatient care may be carried out in a medical office or at hospital. The global hospitals and outpatient care centers market grew from \$2.7 trillion in 2012 to \$3.1 trillion in 2016 and it is expected to grow to \$3.6 trillion in 2020. Among the all geographic regions, the Americas held the biggest hospitals and outpatient care centers market in 2016 accounting for \$1.4 trillion. That was mainly due to a high proportion of elderly population, sedentary lifestyles, high prevalence of non-communicable disease and a large urban population. The structure of the health insurance market in the USA has also arguably driven high pricing within the market. Due to high pricing of physician time, the lack of

Figure 1: Global Hospitals and Outpatient Care Centers Market, Per Capita Average Hospitals and Outpatient Care Centers Expenditure, By Country, 2012, 2016 And 2020, \$ (USD)



Global Hospitals and Outpatient Care Centers Market, Per Capita Average Hospitals and Outpatient Care Centers Expenditure, By Country, 2012, 2016 And 2020,

Figure 2: Global Hospitals and Outpatient Care Centres Market, Split by Country, 2016, \$ Billion



Global Hospitals and Outpatient Care Centres Market, Split by Country, 2016

downward pricing pressure exerted by insurers, the high incidence of communicable diseases, busy lifestyles and high urban populations the USA was the largest country in the market accounting for \$1.1 trillion.

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China was the fastest growing market in the historic period from 2012 to 2016 registering CAGR of 15.4%. This growth rate was registered due to rise in healthcare expenditure by government, a rise in non-communicable disease cases and an increasing access to hospitals. Due to the country's large population. The growth is due to the increase in government spending on healthcare infrastructure such as hospitals and primary health centers. China had the highest number of hospitals followed by India and Japan in the second and third place respectively accounting for 23225 hospitals in 2016. The number of hospitals is expected to reach 24902 in 2020.

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During historic period India registered CAGR 13.9%. Government reforms and increased foreign funding into the Indian healthcare market will drive the market in the forecast period which will register CAGR of 21.7% beating China's.

There is a rising demand for greater access and portability of health information from both consumers and hospitals service providers. Cloud based Electronic Health Records (HER) systems store data on remote servers which can be accessed through mobile and web applications from various devices. They are cost effective, accessible from remote locations, secure and offer robust privacy features. Some cloud based EHRs integrate additional business and information services such as disease outbreaks, price information and other services to both customers and healthcare providers. Major cloud based EHR systems providers are CureMD, Practice Fusion, AthenaHealth, MIE WebChart EMR and Quest Diagnostics Care360 EHR. To outperform competitors in the hospitals and outpatient centers players in the market should consider deploying cloud based EHRs to reduce operational costs and provide greater access to health information to both patients and doctors.

Scope of the report:

Markets covered: Freestanding Ambulatory Surgical and Emergency Centers, General Medical and Surgical Hospitals, HMO Medical Centers, All Other Outpatient Care Centers, Kidney Dialysis Centers, Specialty (except Psychiatric and Substance Abuse) Hospitals, Psychiatric and Substance Abuse Hospitals, Outpatient Mental Health and Substance Abuse Centers, Family Planning Centers. Markets compared: Hospitals and Outpatient Care Centers, Home Health and Residential Nursing Care Services, Medical and Diagnostic Laboratory Services, Physicians and Other Healthcare Practitioners, Dental Services, Residential Substance Abuse and Mental Health Facilities, Veterinary Services.

Companies mentioned: National Health Service, Kaiser Permanente, Davita, Mayo Clinic Scottsdale AZ, Johns Hopkins Medicine, Cleveland Clinic, M D Anderson Cancer Center, Memorial Sloan Kettering, Cancer Center, University Of Maryland Medical Center, St. Jude Children's Research Hospital and others.

Countries: Brazil, China, France, Germany, India, Italy, Japan, Spain, Russia, UK, USA.

Regions: Asia, Americas, Europe, Middle East & Africa, Oceania.

Time series: Five years historic and forecast.

Data: Ratios of market size and growth to related markets, population, GDP, Hospitals And Outpatient Care Centers Indicators Comparison, Number of Hospitals, Number of Hospital Beds.

Data segmentations: country and regional historic and forecast data, market share of competitors, market segments.

Sourcing and Referencing: Data and analysis throughout the report is sourced using end notes.

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