

Near Field Communication Market: Industry Demand, Key Players Insights and Forecast to 2022

Near Field Communication Market analysis by Device, by Type, by Application global forecast from 2016 to 2022

PUNE, MAHARASHTRA, INDIA, January 13, 2017 /EINPresswire.com/ -- Market Scenario
NFC or Near Field Communication is a technology which allows two electronic devices containing NFC tags to exchange information by bringing them close. This technology is very popular with smartphones and tablets where can pair certain devices such as speakers and headphones through smartphone. As technology is growing and new communication methods are coming, [NFC Market](#) is also expected to witness very growth rate in the coming years. Growing application of NFC such as uses in payment gateway and authentication and security are some major factor driving the market of NFC.

Key players

- NXP Semiconductors (Netherlands)
- Broadcom Corporation (U.S.)
- Samsung Semiconductors (South Korea)
- Intel Corporation (U.S.)
- Qualcomm Inc. (U.S.)
- Austria Micro Systems (Austria)
- ST Micro (Switzerland)
- Texas Instruments (U.S.)
- MStar Semi (Taiwan)
- Flomio (U.S.)
- Blue Bite LLC
- HID Global
- Cellotape Smart Products
- Advanced Card Systems Holdings Limited
- Thinfilm
- Smartwhere
- Smartrac

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Market Segmentation

Segmentation by Device:

- o Smartphones
- o Tablets
- o Laptops & Computers

Segmentation by Type:

- o Non-Auxiliary

o Auxiliary

Segmentation by Application:

- o BFSI
- o Transportation
- o Data Exchange
- o Healthcare

Industry News

- In September 2016, NXP Semiconductors announced that he is working with Xiaomi Inc. to develop secure tap-to-pay and contactless payment system in China.
- In May NXP Semiconductors announced the partnership with PLI & Smartrac where Smartrac will be delivering several NFC related product to PLI (Plasticard-Locktech International).

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Regional Analysis

North America is dominating the market of NFC with the market share of XX%. Technology Advantage and presence of global players in North American countries are driving the market of NFC in this region. Growing application area's such as contact less payment is also helping the market to grow. North America NFC market has been valued at US \$XX billion in the year 2015 which is expected to grow at US \$XX billion by the end of forecasted period. Europe holds second position in the market of NFC and has been valued at US \$XX billion in the year 2015. Asia-Pacific has emerged as fastest growing market for the [Near Field Communication market](#) with the CAGR of XX. Heavy demand for smartphones and growing consumer electronics industry is giving fuel to the market. Increasing security proliferation in the BFSI industry is also driving the market of NFC. Asia Pacific Near Field Communication market has been valued at US \$XX billion in the year 2015 which is expected to grow at US \$XX billion by the end of forecasted period.

Target Audience

- o BFSI
- o Security Provider Firms
- o Contactless Chip Manufacturers
- o Consumer Electronic Manufactures

The report for Global Near Field Communication Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

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