

# Marine Engine Market Based on Vessel Type and Fuel Type, Market is highly growing with CAGR of 4% from 2016 to 2022

The Global Marine Engine market is expected to grow at a CAGR of about 4% during the forecast period, 2016 to 2022.

PUNE, MAHARASHTRA, INDIA, January 13, 2017 /EINPresswire.com/ -- Market Highlights Rapid rise in ship building activities in recent times is one of the primary factors driving the demand in the Marine Engine Market. Increasing demand for luxury vessels as a result of increasing disposable income among individuals has been a major contributor to the increasing demand in the marine engine market. Rise in demand for commercial vessels such as gas carriers and bulk carriers has significantly contributed to the rapid growth of the marine engine market.

The flourishing ship building industries in china, South Korea and Japan is one of the prime factors which has resulted in Asia-Pacific region dominating the Marine Engine market. Rise in maritime trade in this region along with increasing incidence of investment is expected to contribute to the domination of the Asia-pacific region in the marine engine market.



# **Key Players**

- MAN Diesel & Turbo SE (Germany)
- Wärtsilä (Finland)
- Caterpillar, Inc. (U.S.)
- Mitsubishi Heavy Industries (Japan)
- Rolls-Royce Power Systems AG (Germany)

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# Scope of the report

This study provides an overview of the Marine Engine industry, tracking market segments across the categorized five geographic regions. The report provides a five-year forecast for the market size in terms of value for North America, Europe, Asia-Pacific, Middle East & Africa, and South America. The scope of the study segments the Marine Engine market based on Type, Vessel type.

## **Target Audience**

- Manufacturers of automotive exhaust systems
- Raw material suppliers for automotive exhaust systems
- Automotive OEMs
- Government and research organization
- Investment bankers and M&A Consultants

# List of Figures

Figure 1 Research Methodology

Figure 2 Impact Analysis: Drivers And Restraints

Figure 3 Marine Engine Market, By Vessel Type, 2016-2022 (USD Million)

Figure 4 Marine Engine Market, By Fuel Type, 2016-2022 (USD Million)

Figure 6 Marine Engine Market, By Region, 2016-2022 (USD Million)

Figure 7 North America: Marine Engine Market, By Country, 2016-2022 (USD Million)

Figure 8 Europe: Marine Engine Market, By Country, 2016-2022 (USD Million)

Figure 9 Asia Pacific: Marine Engine Market, By Country, 2016-2022 (USD Million)

Figure 10 South America: Marine Engine Market, By Country, 2016-2022 (USD Million)

Figure 11 Middle East & Africa: Marine Engine Market, By Country, 2016-2022 (USD Million)

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This research report has provides the insights, on various levels of analyses such industry analysis, market share analysis leading market players and their profiles. This report also helps in studying the target segments by providing views on emerging & high-growth segments and market conclusion. Together the market data comprise and discuss with the basic assessments on the competitive scenarios & strategies, of the global cold insulation market, including the high-growth regions, countries and their political, economic and technological environments. Furthermore the project report also provides the views over the historical market values as well as, pricing and cost analysis of the same.

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