



KGET Enters Acquisition Discussions with California Based Vape Line Company

KGET, aka CaliPharms has now entered into acquisition discussions with a California based Vape Line Company



RIVERSIDE, CA, USA, January 12, 2017 /EINPresswire.com/ -- Kleangas Energy Technologies, Inc. (OTCPink:KGET), a developmental stage acquisition company which foresees acquiring, merging, and joint venturing with legally permitted fully operational marijuana-cannabis businesses has now entered into acquisition discussions with a California based Vape Line Company.

The companies had a face to face meeting with decision makers to discuss a potential acquisition. Topics of discussion included a KGET majority owned position of the Vape Line Company, expansion plans of KGET into the Hemp-derived CBD (Cannabidiol) Industry, expansion potential of the Vape Line Company, and its growth potential if acquired by KGET.

The meeting concluded with an optimistic view of doing business together. KGET has submitted a non binding Letter of Interest outlining the discussions between the parties. Potential next steps are formal Letter of Intent and/or a Term Sheet.

About the Kleangas Energy Technologies Inc.

Kleangas Energy Technologies, Inc. is a developmental stage acquisition company with a name change pending to "[CaliPharms, Inc.](http://www.CaliPharmsInc.com)" The Company foresees acquiring, merging, and joint venturing with legally permitted fully operational marijuana-cannabis businesses. The Company currently is seeking acquisitions in medical marijuana-cannabis cultivation. The second tier of development for the company is to expand into other sectors that support the legalized marijuana industry. The company will expand its operations as the laws for each individual State change and allow. Initially the Company will focus on medical grade marijuana-cannabis within the State of California.

Safe Harbor Statement:

Safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements generally can be identified by phrases such as Kleangas or KGET or its management "believes," "expects," "anticipates," "foresees," "forecasts," "estimates" or other words or phrases of similar import. Similarly, statements herein that describe the Company's business strategy, outlook, objectives, plans, intentions or goals also are forward-looking statements. All such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those in forward-looking statements. Investment into a microcap company is a high risk investment and it should only be considered if you are able to afford a total loss of the investment. Laws and Regulations of Marijuana are currently in direct contradiction between California and Federal Law and these factors should be a part of your consideration when making an investment into KGET.

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