Enterprise Manufacturing Intelligence Market 2017- Research, Market Dynamics,Key Players,Segmentation and Forecast 2022

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PUNE, INDIA, January 9, 2017 /EINPresswire.com/ -- Manufacturing process is the most important function of any manufacturing organization. The company has to meet several organization goals such as meeting demands of customers, reducing operating costs and identifying lagging assets, for which it becomes a requisite to have control on production activity. The necessity of control over these functions increases according to the scale of operations. For instance, if the company has its production facilities across the globe, then it becomes essential for the company to monitor the performance of its various assets employed in its facilities. Enterprise manufacturing intelligence plays an important role as it is deployed to collate information from various sources in order to transfer, report and analyse the data to be used between enterprise level and plant floor systems. The objective of Enterprise Manufacturing Intelligence is to extricate knowledge from the manufacturing processes and help business managers to take decisions and drive business results based on that knowledge.

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Market Outlook

Traditionally, the manufacturing data was reported using paper-based methods which was a time consuming process. Moreover, each production facility was autonomous entity which made formulation of strategic decisions for all plants very strenuous. But with the deployment of enterprise manufacturing intelligence systems, the strategic decisions have become less complicated. This raises the overall productivity level of company thus driving the demand for these systems. As competition is intensifying in the business environment, there is an onus on the business managers to streamline the activities of their facilities in order to regulate the manufacturing process. Furthermore, the increased demand for better operational efficiency and effectiveness in order to bring about superior results in production and rising complexities of supplier and producers relationship is also driving this market. Many small, medium and big scale enterprises are intensively implementing the enterprise manufacturing intelligence solution in order to have a better control over production process. However, initial investments required for implementing enterprise manufacturing intelligence is huge which act as an impediment towards the market growth.

Geographic outlook

The Asia Pacific region will dominate the enterprise manufacturing intelligence market over the forecasted years. Asia has emerged to be a major manufacturing hub globally on account of favourable manufacturing policies of the governments. The region is engaged in producing low priced goods to high value goods such as game consoles, computers, cars and more. These factors have

led to increasing investment by the enterprises in technology and thereby impacting the demand of enterprise manufacturing intelligence solutions. Region like Americas are also witnessing surging deployment of these solutions on account of increasing implementation of cloud-based EMI software which reduces the requirement of high initial investments.

Research Methodology

Firstly, the report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Market Dynamics

Next, the section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Enterprise Manufacturing Intelligence Market. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

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Segmentation

Thirdly, Enterprise Manufacturing Intelligence Market has been segmented on the basis of deployment model, offering, end user industry and geography as follows:

By Deployment modelOn Premise
Cloud
By OfferingSoftware
Services
By End-user IndustryChemical
Manufacturing
Food and Beverage
Energy and Power
Pharmaceutical
Oil and Gas
Aerospace and Defense
Others
By GeographyAmericasNorth America
South America
Europe Middle East and AfricaEurope
The Middle East and Africa
Asia Pacific

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are ABB, Yokogawa Electric Corporation, Schneider Electric Software, and General Electric Company.

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