

Global Automotive Adaptive Cruise Control System Market Likely to Grow at a Robust Rate During 2016 to 2021

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, January 9, 2017 /EINPresswire.com/ -- Stratview Research announces the addition of a new market research report on Global **Automotive Adaptive Cruise Control** System Market by Vehicle Type (Passenger Car, Light Commercial Vehicle, and Medium & Heavy Duty Commercial vehicle), by Technology Type (Infrared sensors, Laser sensors, Image sensors. Radar sensors. Ultrasonic sensors), by End-Use (OEM and Aftermarket), and by Region (North America, Europe, Asia-Pacific and Rest



of the World), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021. This market report from Stratview Research studies the automotive adaptive cruise control system market over the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Automotive Adaptive Cruise Control System Market: Highlights

Stratview Research foresees a robust growth in the global automotive adaptive cruise control system market over the next five years (2016 – 2021), which offers an opportunity to the industry players to align themselves with the market growth.

There are several factors bolstering the growth of adaptive cruise control system in the global automotive industry. The author of the report cited an increasing number of collision on roads, rising disposable income, awareness among people regarding safety, and advancement in research & technology as some of the major growth drivers of the global automotive adaptive cruise control system market.

As per the study, passenger vehicle is expected to remain the most dominant vehicle type during the forecast period. This vehicle segment is also likely to grow at the fastest rate during the same period, driven by an increase in demand of autonomous driving with high passenger safety in premium and luxury cars.

LIDAR sensors based adaptive cruise control system is expected to remain the most dominant technology type in the global automotive industry over the next five years. The segment is also likely to witness the fastest growth during the same period.

In terms of the end-use type, OEMs are expected to remain the largest consumer of the adaptive cruise control system in the global automotive industry over the next five years. The segment roughly consumed more than 90% of the market in 2015 in terms of value.

Key manufacturers of the adaptive cruise control system in the automotive industry are Denso Corporation, Magna International Inc., Mando Corporation, Valeo SA, ZF TRW Automotive, Autoliv Inc., Hyundai Mobis Co. Ltd., Robert Bosch GmbH, Delphi Automotive PLC, Continental AG, Delco Electronics, Hitachi Ltd., Nissan motor Company, Siemens VDO and Bendix.

New product development, advancement in technology, and collaboration with OEMs are some of the key strategies adopted by the major players to gain competitive edge in the market.

Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

Stratview Research has a number of high value market reports in the global automotive & transportation industry. Please refer to the following link to browse through our reports:

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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