

Ireland Post-Brexit. Is Irexit an Option?

A major conference in Dublin, Ireland, on March 2, 2017 will look at how Ireland should respond to the UK's decision to leave the European Union.

DUBLIN, IRELAND, November 29, 2016 /EINPresswire.com/ -- Following the decision by the people of the United Kingdom to leave the European Union, Ireland faces the prospect of around two-thirds of its foreign trade being with English-speaking countries outside the EU when the UK leaves. UK-Ireland trade is important. In 2015 the UK imported some Euro 14.7 billion from Ireland and exported just under Euro 20 billion to Ireland.

Since the referendum result was announced, the value of the £UK has fallen – meaning that Irish exports to the UK have become relatively more expensive and less competitive. This has

led some commentators to question whether Ireland should consider leaving the Eurozone or even following the UK's lead out of the EU.



Others argue that, given the importance of the UK economy to the Irish economy, special



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arrangements between Ireland and the UK may need to be tolerated by the EU - such as protection, or even enhancement, of the Common Travel Area (CTA). The CTA is the arrangement that allows free movement of Irish nationals to live and work in the United Kingdom.

A major <u>conference</u> – to take place in Dublin on the morning of March 2, 2017 – has been announced today. The conference will discuss how Ireland should best respond to what many consider to be an existential crisis facing Ireland.

Ireland and the United Kingdom joined the EEC (now the EU) at the same time. Some are now asking what might happen if the UK leaves and Ireland – a net contributor to the EU budget – remains an EU member state.

Speakers at the UK-Ireland Post-Brexit Conference include the UK's VoteLeave Co-Founder, Douglas Carswell MP; the Executive Director of the European Movement in Ireland, Noelle O'Connell; Cormac Lucey, the Sunday Times Columnist; and John McGrane, Director-General of the British-Irish Chamber of Commerce.

The event organiser, Jeffrey Peel, commented:

"The result of the UK's EU Referendum took many people by surprise, in the UK and in Ireland. The UK and Irish economies are intimately linked and trade between the Republic of Ireland and Northern Ireland, as well as trade between the Republic and Great Britain, contribute considerably to all our home nations across the British Isles. There is consensus that trade must continue but the best arrangements to ensure that this trade is maximised has yet to be determined. At our conference, we'll have a spectrum of opinions represented – including those who argue that Ireland-UK trade can continue to flourish with Ireland in the EU, and the UK outside. But others are of the view that Ireland should actively consider leaving the EU (so-called Irexit) to protect its relationship with a critically important trading partner."

Further information about Ireland-UK Post-Brexit is available here: http://quadrigaconsulting.co.uk/index.php/ireland-uk-trade-conference/

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