

Information Technology Global Market Is Forecast To Reach \$ 4 Trillion In 2019

LONDON, GREATER LONDON, UNITED KINGDOM, November 26, 2016 /EINPresswire.com/ -- The information technology (IT) industry deals with the application of computers, computer peripherals and telecommunications equipment to store, retrieve, transmit and maneuver data. It involves computer networking, broadcasting, systems design services and information distribution technologies like television and telephones.

For the full report, visit The Business Research Company:



http://www.thebusinessresearchcompany

.com/our-research/information-technology/information-technology-global-market-analytics-outlook-2016/

Information technology is applied in every aspect of economies, government and society. It can be used in businesses, for communication including telecasting, for education, transportation, agriculture, mining, banking and advertising.

There are many segments associated with the information technology industry. These segments include computer hardware, software, software services, software consulting, electronics, semi-conductors, the internet, telecommunication equipment, engineering, and all other related computer services.

The functions that information technology industry performs include computer programming, testing, networking, development, maintenance, hardware repair, network administration, computer engineering, web development, technical support, consulting, broadcasting services, systems analysis and administration, technical support, technical sales, IT security, infrastructure management, database management and many more.

Over the past five years, cloud software solutions have been gaining acceptance from companies across all industries. Cloud is a software delivery method where a vendor hosts a software application in a remote server and customers can access it through the internet. Cloud software solutions are widely used in customer relationship management (CRM), HR/payroll, project management and accounting software systems. Since customers are increasingly looking for cost-effective solutions, companies are offering software services on the cloud with pay-per-usage payment models

According to The Business Research Company's Technology Consultant, Moin Mohammed, governments around the world are investing in the creation of smart cities. The creation of smart

cities increases the requirement for advanced software and technology for effective functioning. The overall smart city experience involves systems and objects interconnected through various technologies, like local, wide and wireless networks. The establishment of smart cities in turn increases the demand for IT products and services.

The Business Research Company expects the <u>information technology market</u> to grow to \$4116 billion in 2019. The Americas was the largest geographic market in the information technology market in 2015, accounting for \$1385 billion or 39.0% of the global market.

The figure shows the year-on-year growth of the global IT market during 2015–2019.

The Business Research Company Report's Coverage:-

_ Market Covered:- Computer Facilities Management, Computer Systems Design Services, Software Services, Data Processing and Hosting.

- _ Companies Mentioned: Telecom, IT Services, Software Products, Computer Hardware.
- _ Countries:- Australia, Brazil, China, France, Germany, India, Italy, Japan, Spain, Russia, UK, USA.
- _ Regions:- Asia, Americas, Europe, Middle East & Africa, Oceania.
- _ Time Series:- Five years historic and forecast.
- _ Data Segmentations:- Country and regional splits, market share of competitors, market segments.
- _ And More:- Please Visit tbrc.info

Key Points of the Information Technology Report:

- 1. Market Characteristics.
- 2. Historic Data.
- 3. Forecast Data.
- 4. Mergers and Acquisitions in the market.
- 5. The latest trends in the market.

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