

# IT Spending In Cold Chain Logisitics 2016 Global Market Expected to Grow at CAGR 8.36% and Forecast to 2020

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WiseGuyReports.Com Publish a New Market Research Report On – "IT Spending In Cold Chain Logisitics 2016 Global Market Expected to Grow at CAGR 8.36% and Forecast to 2020".

The analysts forecast the global IT spending in cold chain logistics market to grow at a CAGR of 8.36% during the period 2016-2020.

The management of cold chain logistics services is a complex process compared to general logistics services. Cold chain logistics carry temperature-sensitive assets, which are prone to product damage if the assets are not maintained under specified temperatures. The management of temperature sensitive products is more complex in cross-border logistics services due to fluctuations in climatic conditions. Temperature controlled logistics services are availed by firms operating



businesses based on perishable commodities across different verticals (such as pharmaceuticals, food, and the retail industry). Temperature controlled logistics technology requires IT solutions to capture, store, and analyze real-time information retrieved from cold chain containers and vehicles.

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## Covered in this report

The report covers the present scenario and the growth prospects of the global IT spending in cold chain logistics market for 2016-2020. To calculate the market size, the report considers the hardware, and IT services spending on cold chain logistics services provided by pure-play and 3PLs temperature controlled firms.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global IT Spending in Cold Chain Logistics Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

### Key vendors

- Accenture
- AT&T
- Cisco
- SAP
- Oracle

### Other prominent vendors

- BT9
- Gemalto
- IBM
- Infosys
- ORBCOMM
- Siemens
- TCS
- Tech Mahindra
- Vitria

### Market driver

- Stringent regulatory and compliance norms
- For a full, detailed list, view our report

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## Market challenge

- Lack of adequate ICT infrastructure
- For a full, detailed list, view our report

### Market trend

- Emergence of Internet of Things
- For a full, detailed list, view our report

### Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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- Effective management of temperature sensitive products
- Stringent regulatory and compliance norms
- Need to enhance connectivity and reduce energy consumption
- Enhanced visibility and control in the supply chain systems

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- Issues pertaining to technical glitches
- Lack of adequate ICT infrastructure
- Cyber security risks

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Norah Trent wiseguyreports +1 646 845 9349 / +44 208 133 9349 email us here

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