

# Global Grid Scale Energy Storage Market 2016 Share, Trend, Segmentation and Forecast to 2020

WiseGuyReports.Com Publish a New Market Research Report On – “Global Grid Scale Energy Storage Market 2016 Share, Trend, Segmentation and Forecast to 2020”.

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/EINPresswire.com/ --

The analysts forecast the global grid-scale energy storage market to grow at a CAGR of 34.8% during the period 2016-2020.

[A grid-scale energy storage system stores](#) power when there is excess and releases energy when there is demand such as during power outage. The increased use of intermittent renewable energy sources has resulted in the use of energy storage systems. Electricity storage primarily fills the gap between the ramping down/ ramping up time of wind/ solar powered energy generation systems. The energy storage systems provide operational support to ensure a smooth, uninterrupted flow of electricity supply. They

maintain the power quality and reliability with short response time. In addition, they also smoothen the energy output of renewable sources, which are intermittent in nature.

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Covered in this report

The report covers the present scenario and the growth prospects of the global grid-scale energy storage market for 2016-2020. To calculate the market size, Technavio considers the revenue generated from the sales of grid-scale energy storage systems.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA



The report, Global Grid Scale Energy Storage Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

#### Key vendors

- ABB
- Beacon Power
- Hydrostor
- LG Chem Johnson Controls

#### Other prominent vendors

- EnerVault
- GE
- Samsung SDI
- S&C Electric
- SustainX

#### Market driver

- Extensive use of energy storage technologies in utility sector
- For a full, detailed list, view our report

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#### Market challenge

- Use of lead acid batteries as energy storage
- For a full, detailed list, view our report

#### Market trend

- Growing use of renewable sources
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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- Extensive use of energy storage technologies in utility sector

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- Use of lead acid batteries as energy storage
- High cost of large-scale energy storage systems
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Norah Trent  
wiseguyreports  
+1 646 845 9349 / +44 208 133 9349  
email us here

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