

# Smart Solar 2016 Global Market Expected to Grow at CAGR 15.22% and Forecast to 2020

*WiseGuyReports.Com Publish a New Market Research Report On – “Smart Solar 2016 Global Market Expected to Grow at CAGR 15.22% and Forecast to 2020”.*

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/EINPresswire.com/ --

The analysts forecast the [global smart solar market](#) to grow at a CAGR of 15.22% during the period 2016-2020.

Smart solar is the advanced version of the existing solar energy technology system. This technology provides enhanced integration, support, communication, distribution, monitoring, and planning capabilities in the energy delivery system. The introduction of such enhanced technologies in components and services has led to a rise in demand for smart solar systems.

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[2020](#)

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Covered in this report

The report covers the present scenario and the growth prospects of the global smart solar market for 2016-2020. In this report, 2015 is considered as the base year. It provides a comprehensive overview of the market along with segmentation by type - solutions and components.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global Smart Solar Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.



#### Key vendors

- ABB Ltd.
- Echelon Corp.
- GE Power & Water
- Schneider Electric SE
- Siemens AG

#### Other prominent vendors

- Itron
- Landis+GYR
- Sensus USA
- Silver Spring Networks
- Solarcity
- Sunnova
- Urban Green Energy (UGE) International
- Vivint Solar

#### Market driver

- Rise in solar energy consumption and installations
- For a full, detailed list, view our report

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#### Market challenge

- Long-term bankability of smart solar projects
- For a full, detailed list, view our report

#### Market trend

- Increasing demand for solutions and services
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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- Rise in solar energy consumption and installations
- Support from governments worldwide for solar energy projects
- Need for energy management
- Growing environmental concern
- Hike in investments made in smart grid technologies
- Improvement in accuracy of billing

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- Long-term bankability of smart solar projects
- Low conversion efficiency
- High initial investment and maintenance costs
- High cost of upgrading smart grids
- High risk of cyber-attacks
- Issues related to data management and device (meter) replacement

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