

Synthetic Dye and Pigment Global Market To Grow To \$ 91 Billion in 2019

LONDON, GREATER LONDON, UNITED KINGDOM, November 24, 2016 /EINPresswire.com/ -- Dye is a colored substance that has an affinity to the substrate to which it is being applied. Dyes are applied in an aqueous solution, and may require a mordant to improve their fastness on the fiber. Pigments are substances that impart black, white or a color to other materials, especially in a powdered substance that is mixed with a liquid in which it is relatively insoluble, and are used especially to impart color to coating materials (as paints) or to inks. plastics and rubber. Chlorophyll, Carotenoid, Phycobilin and Melanin are some pigments.

For the full report, visit The Business Research Company:

http://www.thebusinessresearchcompany .com/our-research/chemicals/syntheticdye-and-pigment-global-marketanalytics-report-2016/

Many textile companies are starting to opt for eco-friendly dyes for producing textiles and fabrics. They are not using harmful dyes while processing and dyeing the fibers into fabrics. Eco-friendly dyes therefore represent a promising market due to their eco-friendly characteristics, apart from their high

Business Research Company Global Synthetic Dye And Pigment Market Forecast Market Size, 2015–2019, \$ Billion \$ Billion 90 80

performance. Due to the positive environmental characteristics and low toxicity of eco-friendly dyes, many companies are moving toward eco-friendly organic dyes, though they are highly priced in comparison to inorganic dyes. Since most eco-friendly dyes are expensive compared to inorganic dyes, synthetic dye and pigment manufacturers are focusing on developing cost-effective dyes.

The Synthetic Dye and Pigment industry comprises establishments that primarily engage in manufacturing synthetic organic and inorganic dyes and pigments, such as lakes and toners (except electrostatic and photographic). Synthetic dyes are organic dye compounds that are originally derived from coal-tar derivatives synthetically produced from benzene and its derivatives. Eosin, methylene

blue and fluorescein are different synthetic dyes.

According to The Business Research Company's Chemical Consultant, Yogesh Bathula, the dyes and pigments market is going to grow as dyes and pigments find multiple applications in paints and coatings, printing inks, textile, construction and plastics. The paint and coating industry is witnessing major growth due to growing infrastructure.

The Business Research Company expects the <u>synthetic dye and pigment market</u> to grow to \$91 billion in 2019. The Americas was the third-largest geographic market, accounting for \$9.9 billion or 14.3% of the global market.

The figure shows the year-on-year growth of the global synthetic dye and pigment market during 2015–2019.

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