

Building Information Modeling Software 2016 Global Market Expected to Grow at CAGR 17.04% and Forecast to 2020

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WiseGuyReports.Com Publish a New Market Research Report On – “Building Information Modeling Software 2016 Global Market Expected to Grow at CAGR 17.04% and Forecast to 2020”.

The analysts forecast the [global BIM software market](#) to grow at a CAGR of 17.04% during the period 2016-2020.

Factors, such as government mandates and support to use BIM solutions in construction projects, are driving the growth of the global BIM market. Governments in countries such as the US, the UK, and Singapore are promoting the use of BIM in construction as it helps to minimize errors and time taken for the execution of the construction projects. BIM software enables the creation of a vector-based representation of building plans in 3D formats for construction projects of buildings, railways, and roads among others. BIM not only presents a digital representation of physical characteristics but also captures the necessary data during the construction phase.



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Covered in this report

The report covers the present scenario and the growth prospects of the global BIM software market for 2016-2020. To calculate the market size, the report considers the revenue generated from the sales of BIM software worldwide.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global BIM Software Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Autodesk
- AVEVA
- Bentley Systems
- Hexagon
- NEMETSCHEK
- Trimble

Other prominent vendors

- 4M
- CYPE Ingenieros
- Dassault Systèmes
- Newforma
- HSS Group
- Pinnacle Infotech
- Viewpoint Systems

Market driver

- Growing government initiatives to support BIM adoption
- For a full, detailed list, view our report

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Market challenge

- Rise in use of open-source software
- For a full, detailed list, view our report

Market trend

- Increasing popularity of cloud-based BIM solutions
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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- Increasing need to reduce project risk
- Growth of global construction industry

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- Data security and privacy
- Rise in use of open-source software
- High cost of BIM software deployment
- Resistance to adopt new technologies

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