

5G Technology Market Forecast 2016-2019

LONDON, GREATER LONDON, UNITED KINGDOM, November 22, 2016 /EINPresswire.com/ -- Data usage is increasing and voice telecommunication is decreasing. This is because of the increasing smart phone penetration and OTT applications. Since data usage is increasing, companies are coming up with various innovations to get faster data connectivity. One such trend is the 5G Data service. Since 5G networks offer high-speed internet connectivity, companies are deploying 5G [technology](#) to enhance customer satisfaction and increase their subscriber base. The biggest forthcoming change in the telecoms industry is the emergence of fifth-generation mobile networks (5G). 5G is expected to be much quicker than the present 4G. It will be some years before this technology becomes commercially available. The new generation mobile network is likely to provide the capacity needed to support the IoT (Internet of Things) revolution. Low latency is another important feature expected from 5G.

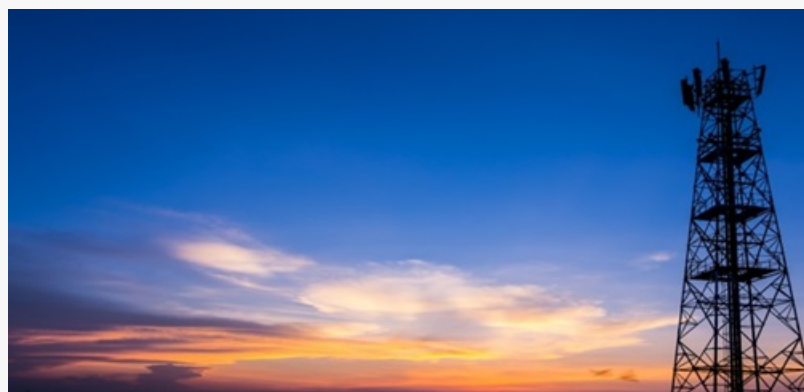
For the full report, visit The Business Research Company:

<http://www.thebusinessresearchcompany.com/our-research/information-technology/wireless-telecommunication-carriers-global-market-briefing-outlook-2016/>

Wireless telecom services operate and maintain switching and transmission facilities to provide telecommunications services via airwaves. The services provided by the companies in this industry are cellular phone services, wireless internet access, and wireless video.

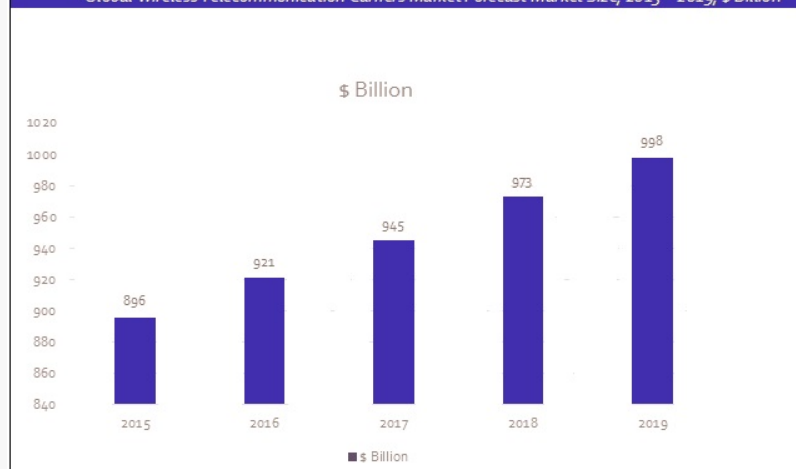
[The wireless telecom services market](#) is relatively concentrated, with a number of large, global players. The top competitors like Verizon, AT&T and Vodafone are coming up with 4G and 5G technologies.

According to The Business Research Company's Technology analyst, Mr. Ramesh, the data wireless telecommunication market is going to grow and the voice telecommunication market is going to decrease due to regulatory barriers and high cost involved in setting up wireless networks and loss of



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Global Wireless Telecommunication Carriers Market Forecast Market Size, 2015 – 2019, \$ Billion



call revenues due to OTT applications such as Skype and WhatsApp.

The wireless telecom services market is expected to grow to \$998 billion in 2019 due to the increasing data usage and evolution of 5G technology. The Americas was the largest geographic market in the wireless telecommunication carriers market in 2015, accounting for \$305 billion or 34% of the global market. The Americas is the largest market because of high internet penetration, access to smart phone devices and advancements in wireless technology.

The figure shows the year-on-year growth of the global wireless telecommunication carriers market during 2015 – 2019.

The Business Research Company Report's Coverage:-

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- _ Companies Mentioned:- Telecom, IT Services, Software Products, Computer Hardware.
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- _ Time Series:- Five years historic and forecast.
- _ Data Segmentation's:- Country and regional splits, [market share of competitors](#), market segments.
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Key Points of the Information Technology Report:

1. Market Characteristics.
2. Historic Data.
3. Forecast Data.
4. Mergers and Acquisitions in the market.
5. The latest trends in the market.

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