

## Seoul Metropolitan Government Successfully Completes Inaugural Seoul China Investment Week

The Seoul Metropolitan Government (SMG) hosted the Seoul China Investment Week 2016 for Korean businesses

SEOUL, REPUBLIC OF KOREA, November 21, 2016 /EINPresswire.com/ -- <u>The Seoul Metropolitan Government</u> (SMG) hosted the Seoul China Investment Week 2016 for Korean businesses seeking to tap the Chinese market and Chinese investors searching for investment opportunities. It was held on the 17th and 18th of October at the Four Seasons Hotel in Jongno-gu, Seoul.



This event was attended by Chinese government officials and investors as well as many representatives from Korean

enterprises and related organizations. Marked with one-on-one meetings and other meaningful sessions across 148 local Korean companies and 56 Chinese investment firms, it was expected to provide a good opportunity for Korean and Chinese companies to boost cooperation and investment despite uneasy diplomatic tension between the two countries.

On the first day a Korea–China investment cooperation forum was held, during which "guides on entry into China from A to Z" were offered to local Korean enterprises that hope to expand their operations into China. On the second day, one-on-one counseling meetings were held for local companies planning to attract Chinese investment—each meeting was conducted between a Seoul-based Korean business and a Chinese investor. An information session was also offered on investment in Seoul, giving an introduction to a number of major development projects planned in Seoul.

The counseling meetings included the participation of 148 local Korean firms in Seoul's promising industries such as entertainment, IT, and BT and 56 Chinese prospective venture capital firms and other related companies.

"We expect this inaugural Seoul China Investment Week 2016 to mean a lot to both Seoul-based local businesses and Chinese investors in making practical investment achievements," remarked Director Seo Dong-rok of the SMG Economic Planning Headquarters. "The SMG will host this event week annually to help vitalize Chinese investment in Seoul and give support to local firms to reach the Chinese market."

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