

Intelligent Transportation System Products & Applications Market Reach \$42.67 billion with 12.21% CAGR Forecast to 2022

Global Intelligent Transportation System (ITS) Products & Applications Market Analysis 2016 (By Segment, Product and Applications) and Forecasts To 2021

PUNE, MAHARASHTRA, INDIA, November 21, 2016 /EINPresswire.com/ -- [Intelligent Transportation System \(ITS\) Products & Applications](#) Industry

Description

According to Statistics MRC, the Intelligent Transportation System (ITS) market is expected to reach \$42.67 billion by 2022 growing at a CAGR of 12.21%. Growing population and increasing vehicles have led to increased traffic congestion and need for effective traffic management. The factors favoring the market include, increasing government funding, reducing pollution, rising need for road safety improvements, and increasing traffic congestion. However, high installation costs, sluggish infrastructure growth and need of interoperability between ITS and existing infrastructure are restraining the market growth.

Advanced Traffic Management System (ATMS) is leading the ITS market and is expected to dominate the market during forecast period due to its special functions such as real time monitoring, traffic camera monitoring, road weather information monitoring and incident monitoring, traffic signal controlling, and automatic warning. Advanced Public Transportation Systems (APTS) is also expected to witness rapid growth during the forecast period. Traffic management applications dominate the ITS market and expected to continue its growth during the forecast period. Environment protection and road user charging are expected to be the fastest growing segments.

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North America has the leading market for ITS and is expected to dominate the market over forecast period due to rising driver safety, reducing congestion and regulatory initiatives. Asia Pacific is expected to grow at the highest CAGR over the forecast period.

Some of the major players in the market include,

Transcore Inc., Hitachi Ltd, Siemens AG, Thales Group, Xerox Corporation, Kapsch Trafficcom, Q-Free, EFKON AG, Lanner Electronics Inc, Denso Corporation, Garmin Ltd., EFKON AG, TOMtom International BV, Savari Inc. and Nuance Communications.

Products Covered:

- Advanced Transportation Management Systems (ATMS)
- Advanced Public Transportation Systems (APTS)
- Advanced Transportation Pricing Systems (ATPS)

- Advanced Traveler Information Systems (ATIS)
- Cooperative Vehicle Systems

Applications Covered:

- Automotive Telematics
- Traffic Management
- Collision Avoidance system
- Road User Charging
- Road Safety and Security
- Traffic Signal Control
- Freight Management (Commercial)
- Parking Management
- Public Transport
- Environment Protection
- Traffic Enforcement Camera

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Components Covered:

- Sensor
 - o Speed Sensor
 - o Vehicle Detection Sensor
 - o Pedestrian Presence Sensor
- Surveillance Camera
 - o AID Camera
 - o Thermal Camera
- Software
 - o Transit Management System
 - o Visualization Software
 - o Video Detection Management
 - o Others
- Interface Board
 - o Vehicle Detection Board
 - o Communication Board
 - o Multifunctional Board
- Monitoring and Detection System
 - o Intelligent Traffic Controller
 - o Automatic Number Plate Recognition
- Telecommunication Network
 - o Wireless
 - o Fiber Optics
 - o Copper Lines
- Others

Regions Covered:

- North America
 - o US
 - o Canada
 - o Mexico
- Europe
 - o Germany

- o France
- o Italy
- o UK
- o Spain
- o Rest of Europe
- Asia Pacific
 - o Japan
 - o China
 - o India
 - o Australia
 - o New Zealand
 - o Rest of Asia Pacific
- Rest of the World
 - o Middle East
 - o Brazil
 - o Argentina
 - o South Africa
 - o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancement

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Contact Us: Sales@Wiseguyreports.Com Ph: +1-646-845-9349 (US) Ph: +44 208 133 9349 (UK)

Norah Trent
wiseguyreports
+1 646 845 9349 / +44 208 133 9349
email us here

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