

# IT Outsourcing Market to Reach \$481.37 billion with 6.2% CAGR Forecast to 2022

*key players - Infosys, iGate, HCL, Cognizant, CGI, Capgemini, Wipro, Unisys, TCS and ITC Infotech.*

PUNE, MAHARASHTRA, INDIA, November 17, 2016 /EINPresswire.com/ -- [IT Outsourcing](#) Industry

## Description

According to Statistics MRC, the Global IT Outsourcing Market is accounted for \$314.92 billion in 2015 and is expected to reach \$481.37 billion by 2022 growing at a CAGR of 6.2% during the forecast period. Improved company focus, gaining access to exceptional capabilities and reduced costs are some of the major factors driving the market. Whereas, factors such as loss of control and reduced employee morale are hindering the growth of IT Outsourcing market. New market opportunities and trends with cloud computing and new business models are prompting the IT infrastructure outsourcing services market. Asia pacific and Latin America are expected to witness prospective growth due to expansion by multinationals into these regions.

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Some of the key players in the global IT Outsourcing Market are

Infosys, iGate, HCL, Cognizant, CGI, Capgemini, Wipro, Unisys, TCS and ITC Infotech.

Security Types covered:

- Gain sharing
- Outtasking
- Co-Sourcing

End Users covered:

- Small and Medium enterprises
- Large Enterprises

Applications covered:

- Telecom and IT
- Retail
- Manufacturing
- Healthcare
- Government and Public Utilities
- Banking, Financial Services and Insurance (BFSI)
- Aerospace, Defense and Intelligence
- Others

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Regions Covered:

- North America
  - o US
  - o Canada
  - o Mexico
- Europe
  - o Germany
  - o France
  - o Italy
  - o UK
  - o Spain
  - o Rest of Europe
- Asia Pacific
  - o Japan
  - o China
  - o India
  - o Australia
  - o New Zealand
  - o Rest of Asia Pacific
- Rest of the World
  - o Middle East
  - o Brazil
  - o Argentina
  - o South Africa
  - o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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